

12th UNCTAD Debt Management Conference

Making debt work for development

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UNCTAD



Operationalizing Debt Data Transparency

by

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The views expressed are those of the author and do not necessarily reflect the views of UNCTAD.



Operationalizing Debt Data Transparency

Pamella McLaren – Commonwealth Secretariat
12th UNCTAD Debt Management Conference



The Commonwealth

19 November 2019

Transparency - I want to be able to see clearly !





Critical success factors

Success factor.....legal framework



Success factor.....Build capacity



Success factor...Communication and coordination



Success factor.....Internal controls



Success factor.....Internal and External Audits



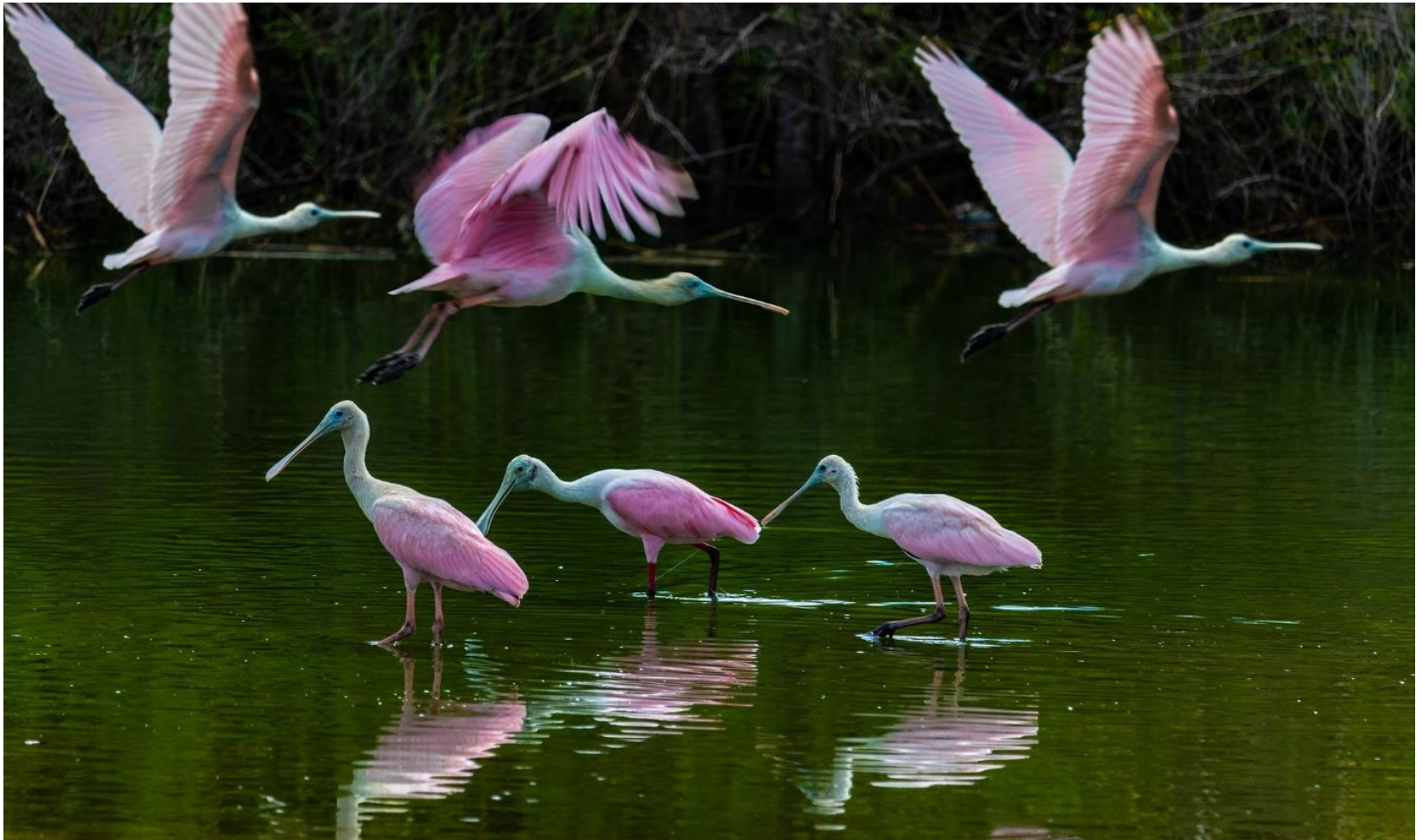


Operational challenges

Back Office....cutting the lawn



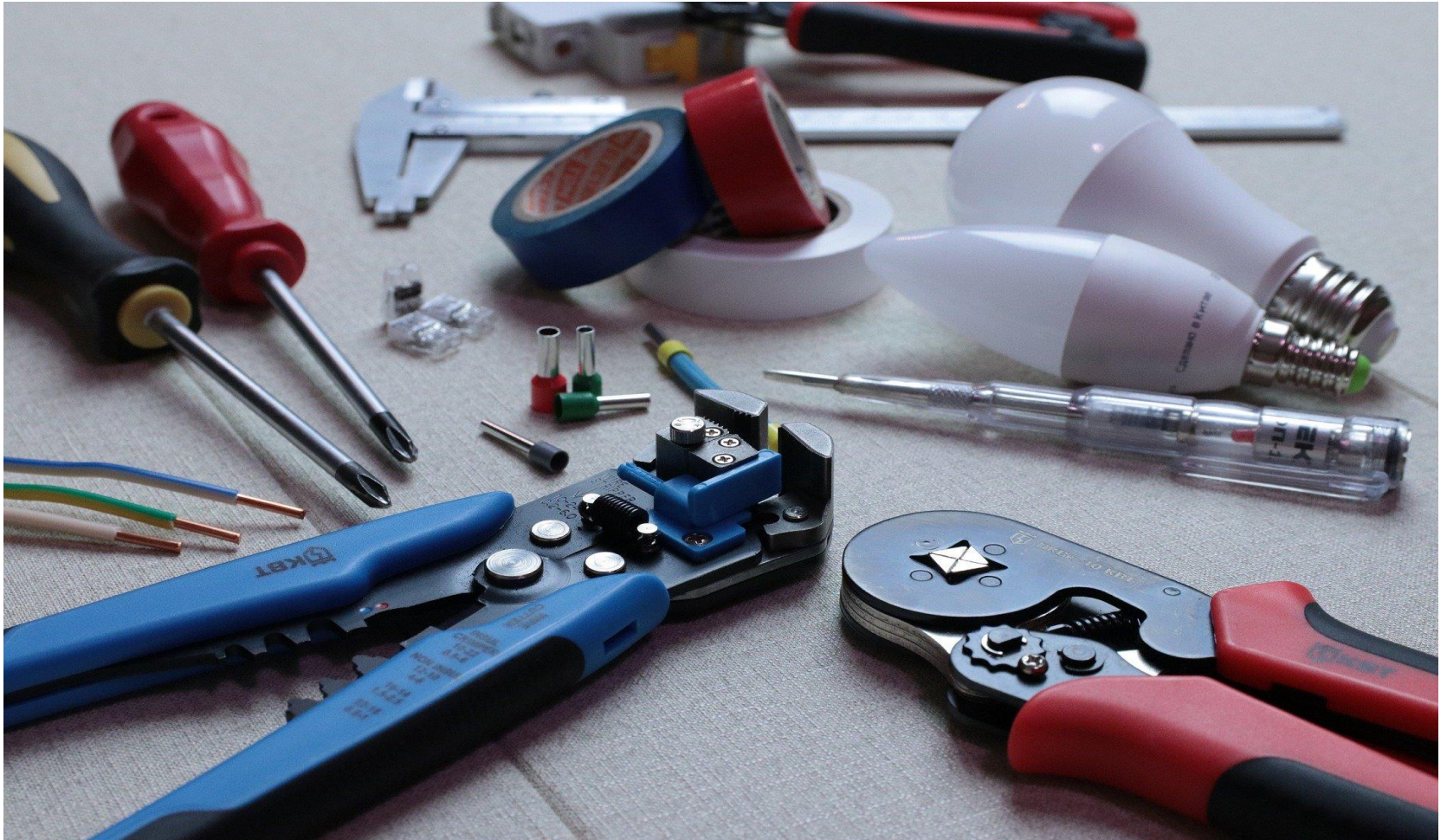
High staff turnover



Procedures manual



Need Cutting edge technology



Institutional arrangements



Shared Responsibility - Key Initiatives



Governments should have a vested interest to improve transparency in debt management to ensure that they make the right decisions in contracting debt

A joint approach, creditors are key stakeholders and have a responsibility when they are giving credit



Options Available to Countries

Option...Commonwealth Meridian

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Standard Reports | SQL Queries | Aggregate Wizard | Aggregate Reports | Pivot Grids | End-User Reporting | Dynamic Data Query | Exports | Data Quality Toolkit | Quick Links

Data Quality Toolkit

Drag a column header and drop it here to group by that column

Portfolio Type	Instrument Type	Completeness	Timeliness	Accuracy
Borrowing	Debt Securities	C	E	E
Borrowing	Loans	C	E	A+

Completeness | Timeliness | Accuracy | Number of Instruments

Drag a column header and drop it here to group by that column

Portfolio Type	Instrument Type	Agreement Structure	Score	Grade
Borrowing	Debt Securities	Bills	100	A+
Borrowing	Debt Securities	Discounted Savings Bond (Fixed Maturity)	100	A+
Borrowing	Debt Securities	EMTN	90	A
				A+
				A+
				A+

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Data Audit Trail | User Activity Trail | Audit Reports | Audit Closure Dates | Audit Trail Data Maintenance | Audit Settings

Audit Views

Drag a column header and drop it here to group by that column

Audit and Data Trail Titles

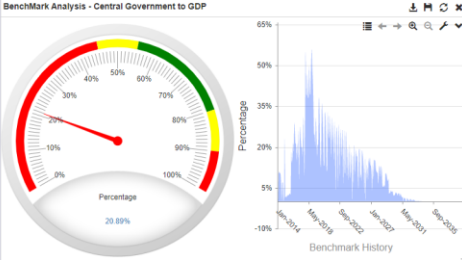
- List of Instruments without attached documents
- List of self-approvals
- List of breaches of risk limits
- List of approval delays
- List of late entry of instruments details
- List of late payments
- List of rejected workflow requests
- List of scheduled debt service transactions having difference in paid amount and scheduled amount
- Payment Instructions having difference in amount paid and billed amount
- Daily Payment made & received reports

10 items per page

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Dashboard 1 | Dashboard 2 | Dashboard 3 | Dashboard 4 | Dashboard 5

Benchmark Analysis - Central Government to GDP



Percentage: 20.89%

Benchmark History

Dashboard

- Payment Due Alerts
- Arrears As At The Current Date by Instrument Type
- Arrears As At The Current Date by Creditor Type
- Forecast Payment Schedule
- New Borrowings and Guarantees
- Stock Charting Tool
- Flows Charting Tool
- Settlement Process Status
- Private Sector External Borrowing Limits
- Bench Mark Analysis

Option...Data Quality Assessment

DEBT DQA



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Option...Take the bull by the horns



Regional Debt Mangers'
Association



There is a ray of hope

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