Editorial statement

The basic objective of *Transnational Corporations is* to publish articles that provide insights on the economic, legal, social, cultural and political impacts of transnational corporations in an increasingly global economy and the policy implications that arise therefrom. In addition to articles, *Transnational Corporations* features notes on developments in the field of international business and book reviews. The *Journal* welcomes contributions from the academic community, policy makers and staff members of international organizations.

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Preface

This inaugural issue of *Transnational Corporations* marks the beginning of a new journal by the United Nations Centre on Transnational Corporations. It replaces *The CTC Reporter* and will, henceforth, focus on in-depth, policy-oriented research findings on multifaceted issues relating to the activities of transnational corporations, whose importance in the international economy as a major integrating force is clearly increasing.

The journal will contain articles that provide insights into the nature, activities and impact of transnational corporations with a view to presenting a wide variety of perspectives on their role in the world economy. By emphasizing a wide-ranging approach to the theory and impacts of transnational corporations and by addressing diverse policy issues, *Transnational Corporations* seeks to provide fruitful and interesting reading to researchers and practitioners in this field. It is also hoped that the journal will promote an informed understanding of the role of transnational corporations and contribute to a mutually rewarding relationship between them and their host countries.

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Peter Hansen Executive Director United Nations Centre on Transnational Corporations

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Contents

ARTICLES		
Sylvia Ostry	The domestic domain: the new international policy arena	7
Terutomo Ozawa	Foreign direct investment and economic development	27
Theodore H. Moran	The impact of TRIMs on trade and development	55
Charles R. Kennedy, Jr.	Relations between transnational corporations and Governments of host countries: a look to the future	67
Robert Grosse and Jack N. Behrman	Theory in international business	93
NOTES		
Sadrel Reza	Non-equity forms of TNC participation in Bangladesh	127
REVIEW ARTICLE ar BOOK REVIEWS	ıd	
John H. Dunning	The competitive advantage of countries and the activities of transnational corporations	135
H. Peter Gray	John Dunning's eclectic paradigm	155
JUST PUBLISHED		196