

Table IV.10. The top 50 TNCs from developing economies, ranked by foreign assets, 2000

(Millions of dollars, number of employees)

Ranking by		Corporation	Home economy	Industry ^b	Assets		Sales		Employment		TNI ^a
Foreign assets	TNI ^a				Foreign	Total	Foreign ^c	Total	Foreign	Total	(Per cent)
1	11	Hutchison Whampoa	Hong Kong, China	Diversified	41 881	56 610	2 840	7 311	27 165	49 570	50.3
2	8	Cemex	Mexico	Non-metallic mineral products	10 887	15 759	3 028	5 621	15 448	25 884	54.8
3	15	LG Electronics	Korea, Republic of	Electrical & electronic equipment	8 750	17 709	9 331	18 558	20 072	46 912	42.7
4	20	Petróleos de Venezuela	Venezuela	Petroleum expl./ref./distr.	8 017	57 089	49 780	53 234	5 458	46 920	35.8
5	27	Petronas	Malaysia	Petroleum expl./ref./distr.	7 690	36 594	11 790	19 305	3 808	23 450	29.5
6	43	New World Development Co.	Hong Kong, China	Diversified	4 578	16 412	565	2 633	800	23 530	15.8
7	39	Samsung Corporation	Korea, Republic of	Electrical & electronic equipment	3 900	10 400	8 300	40 700	175	4 740	18.5
8	21	Samsung Electronics Co.	Korea, Republic of	Electrical & electronic equipment	3 898	25 085	23 055	31 562	16 981	60 977	34.9
9	4	Neptune Orient Lines	Singapore	Transport and storage	3 812	4 360	4 498	4 673	6 840	8 734	78.6
10	29	Companhia Vale Do Rio Doce	Brazil	Mining & quarrying	3 660	10 269	758	4 904	6 285	17 634	0.0
11	7	Sappi Limited	South Africa	Paper	3 239	4 768	3 601	4 718	9 399	19 276	57.9
12	26	Cofco - China Cereals, Oils, Foodstuffs Imp. & Exp. Corp.	China	Food & beverages	2 867	4 543	4 767	12 517	350	26 000	30.8
13	1	Guangdong Investment Limited	Hong Kong, China	Diversified	2 852	4 605	921	634	6 837	7 875	88.2
14	19	China National Chemicals, Imp. & Exp. Corp.	China	Chemicals	2 603	4 701	10 755	18 036	600	8 600	36.6
15	47	Hyundai Motor Company	Korea, Republic of	Motor vehicles	2 488	25 393	4 412	25 814	6 532	84 925	10.4
16	42	Keppel Corporation Limited	Singapore	Diversified	2 293	22 180	338	3 657	5 910	16 389	16.7
17	2	First Pacific Company Limited	Hong Kong, China	Electrical & electronic equipment	2 116	2 322	652	809	8 511	8 560	81.4
18	13	Citic Pacific	Hong Kong, China	Construction	2 076	4 022	981	2 058	7 118	11 354	48.6
19	34	Grupo Carso De C.V.	Mexico	Diversified	2 043	8 827	4 000	9 315	19 542	89 954	26.3
20	24	South African Breweries .	South Africa	Food & beverages	1 966	4 384	1 454	5 424	15 763	48 079	31.3
21	3	Orient Overseas International	Hong Kong, China	Transport and storage	1 819	2 155	2 382	2 395	3 792	4 414	80.9
22	46	Singtel	Singapore	Telecommunications	1 790	8 143	..	2 845	2 500	12 640	12.6
23	45	Posco	Korea, Republic of	Metal and metal products	1 777	15 901	2 311	10 873	2 741	26 261	12.9
24	30	San Miguel Corporation	Philippines	Food & beverages	1 738	3 061	300	1 861	3 091	14 864	28.1
25	17	Jardine Matheson Holdings	Hong Kong, China	Diversified	1 641	10 339	7 148	10 354	50 000	130 000	37.0
26	36	Perez Companc	Argentina	Petroleum expl./ref./distr.	1 614	5 493	420	1 546	625	3 301	22.6
27	49	Petroleo Brasileiro - Petrobras	Brazil	Petroleum expl./ref./distr.	1 535	39 136	3 756	26 955	627	38 908	5.8
28	25	Singapore Airlines Limited	Singapore	Transport and storage	1 445	9 473	4 084	5 326	2 972	27 513	30.8
29	12	Fraser & Neave Limited	Singapore	Food & beverages	1 318	4 211	944	1 551	7 826	10 750	49.5
30	23	Metalurgica Gerdau	Brazil	Metal and metal products	1 259	3 532	1 267	2 658	3 958	13 565	33.7
31	6	Savia De CV	Mexico	Diversified	1 233	3 625	718	814	7 390	9 787	59.3
32	10	Gruma De C.V.	Mexico	Food & beverages	1 169	2 280	1 253	1 901	8 959	16 897	51.1
33	14	Acer Inc	Taiwan, Province of China	Electrical & electronic equipment	1 143	3 956	1 447	4 760	3 554	12 300	26.5
34	33	Amsteel Corporation	Malaysia	Diversified	1 143	3 453	544	1 416	37 094	50 218	43.6
35	16	Barlorld	South Africa	Diversified	1 110	2 260	1 730	3 380	9 006	21 966	42.4
36	37	United Microelectronics Corporation	Taiwan, Province of China	Electrical & electronic equipment	1 087	9 454	1 611	3 485	770	9 373	19.8
37	44	Copec - Compania De Petroleos De Chile	Chile	Petroleum expl./ref./distr.	1 076	7 121	1 102	3 611	610	8 856	15.8
38	41	Swire Pacific Limited	Hong Kong, China	Business services	1 026	13 900	834	1 929	5 000	60 000	17.7
39	50	CLP Holdings - China Light & Power Company Limited	Hong Kong, China	Electricity, gas and water	..	6 216	..	3 135	..	3 899	5.7
40	5	Wbl Corporation Limited	Singapore	Electrical & electronic equipment	879	1 106	338	534	12 467	13 374	70.8
41	18	Sime Darby	Malaysia	Diversified	878	2 417	1 751	2 887	6 856	27 126	36.7
42	31	Varig, - Viacao Aerea Rio-Grandense	Brazil	Transport and storage	863	1 872	1 175	2 915	1 168	16 710	28.0
43	28	Berjaya Group	Malaysia	Diversified	832	3 352	954	2 052	5 500	21 783	29.0
44	48	Hongkong Electric Holdings Limited	Hong Kong, China	Electricity, gas and water	811	6 622	..	1 456	300	2 366	8.9
45	32	Great Eagle Holdings Limited	Hong Kong, China	Business services	751	3 755	196	372	601	3 004	27.8
46	38	Sabic - Saudi Basic Industries Corp.	Kingdom of Saudi Arabia	Petroleum expl./ref./distr.	702	23 769	4 206	7 110	314	14 404	19.3
47	40	China Metals And Minerals	China	Metal and metal products	645	2 375	984	3 830	580	7 524	18.2
48	22	Pepkor Limited	South Africa	Retail	608	1 365	1 029	4 095	30 000	68 272	34.1
49	35	Panamerican Beverages	Mexico	Food & beverages	594	2 937	960	2 560	5 000	26 000	23.1
50	9	Hume Industries (Malaysia)	Malaysia	Construction	593	1 178	931	1 341	6 536	12 545	51.6

Source: UNCTAD/Erasmus University database.

^a The transnationality index (TNI) is calculated as the average of the following three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

^b Industry classification for companies follows the United States Standard Industrial Classification.

^c In a number of cases companies reported only total foreign sales without distinguishing between export from the parent company and sales of their foreign affiliates. Some foreign sales figures might therefore include also parent company exports.

.. Data on foreign assets, foreign sales and foreign employment were not made available for the purpose of this study. In case of non-availability, they are estimated using secondary sources of information or on the basis of the ratios of foreign to total assets, foreign to total sales and foreign to total employment.

Note: In some companies, foreign investors may hold a minority share of more than 10 per cent.