



Division on Investment, Technology and Enterprise Development

World Investment Report 2003
FDI Policies for Development: National and International Perspectives
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Country fact sheet:
Finland

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Foreign direct investment (FDI) overview, selected years
(Millions of dollars and percentages)

FDI flows	1985-1995	1998	1999	2000	2001	2002	as a percentage of gross fixed capital formation					
	(Annual average)						1985-1995	1999	2000	2001	2002	
							(Annual average)					
Finland												
Inward	562	2,040	4,581	8,015	3,732	9,148	2.9	18.8	34.4	15.0	35.0	
Outward	1,530	18,647	6,605	22,572	8,367	9,891	7.0	27.2	96.9	33.7	37.8	
<i>Memorandum</i>												
Sweden												
Inward	3,506	19,836	60,853	23,239	11,780	11,081	9.9	140.3	54.7	30.1	27.0	
Outward	6,346	24,371	21,928	40,592	6,594	10,869	17.1	50.6	95.5	16.9	26.5	
United Kingdom												
Inward	16,711	74,324	84,238	130,422	61,958	24,945	10.3	33.9	54.2	26.2	10.1	
Outward	25,993	122,820	207,235	249,783	68,037	39,703	16.7	83.3	103.9	28.8	16.1	
European Union												
Inward	65,633	249,934	475,542	683,893	389,432	374,380	5.0	27.5	42.2	24.5	22.5	
Outward	96,135	415,367	731,068	819,169	451,911	394,146	7.5	42.3	50.5	28.4	23.8	
Developed countries												
Inward	127,511	472,265	824,642	1,120,528	589,379	460,334	3.8	17.1	22.9	12.7	12.3	
Outward	181,742	630,891	1,021,307	1,097,796	660,558	600,063	5.3	21.1	22.4	14.3	15.6	
World												
Inward	180,901	686,028	1,079,083	1,392,957	823,825	651,188	3.9	16.5	20.8	12.8	12.2	
Outward	203,414	683,211	1,096,554	1,200,783	711,445	647,363	4.6	16.9	18.3	11.3	13.6	
FDI stocks							as a percentage of gross domestic product					
	1980	1990	1995	2000	2001	2002	1980	1990	2000	2001	2002	
Finland												
Inward	540	5 132	8 465	24 272	26 267	35 509	1.0	3.8	20.2	21.6	27.0	
Outward	737	11 227	14 993	52 109	56 055	69 468	1.4	8.2	43.4	46.1	52.8	
<i>Memorandum</i>												
Sweden												
Inward	2 852	12 636	31 089	93 970	92 243	110 482	2.2	5.3	41.0	42.0	46.0	
Outward	3 572	50 720	73 143	123 125	122 053	145 382	2.8	21.3	53.8	55.6	60.5	
United Kingdom												
Inward	63 014	203 894	199 760	435 422	552 062	638 561	11.8	20.6	30.5	38.6	40.8	
Outward	80 434	229 294	304 847	902 087	906 474	1 033 003	15.0	23.2	63.1	63.4	66.1	
European Union												
Inward	217 476	748 669	1 136 387	2 240 506	2 418 136	2 623 903	6.1	10.9	28.5	30.5	31.4	
Outward	215 582	797 322	1 298 257	2 980 615	3 171 860	3 434 297	6.1	11.6	37.9	40.0	41.0	
Developed countries												
Inward	391 946	1 399 880	2 041 408	3 988 075	4 277 195	4 594 850	4.9	8.2	16.5	17.9	18.7	
Outward	499 391	1 629 259	2 583 824	5 154 968	5 487 592	5 987 746	6.2	9.6	21.4	23.0	24.4	
World												
Inward	699 415	1 954 203	3 001 995	6 146 656	6 606 698	7 122 350	6.7	9.3	19.6	21.2	22.3	
Outward	563 997	1 762 963	2 901 059	5 991 756	6 318 861	6 866 362	5.8	8.6	19.3	20.4	21.6	

Source: UNCTAD, World Investment Report 2003; www.unctad.org/fdistatistics
For details, see "definitions and sources" in annex B and annex tables B. 1-6 in WIR03.

Cross-border merger and acquisition overview, 1995-2002

(Millions of dollars)

	1995	1996	1997	1998	1999	2000	2001	2002
Finland								
Sales	1 726	1 199	735	4 780	3 144	6 896	490	8 206
Purchases	471	1 464	1 847	7 333	2 236	20 192	7 573	5 304
<i>Memorandum</i>								
Sweden								
Sales	9 451	3 863	3 327	11 093	59 676	13 112	5 774	7 614
Purchases	5 432	2 058	7 625	15 952	9 914	21 559	7 365	12 231
United Kingdom								
Sales	36 392	31 271	39 706	91 081	132 534	180 029	68 558	52 958
Purchases	29 641	36 109	58 371	95 099	214 109	382 422	111 764	69 220
European Union								
Sales	75 143	81 895	114 591	187 853	357 311	586 521	212 960	193 942
Purchases	81 417	96 674	142 108	284 373	517 155	801 746	327 252	213 860
Developed countries								
Sales	163 950	187 616	232 085	443 200	679 481	1 056 059	496 159	307 793
Purchases	173 139	196 735	269 276	508 916	700 808	1 087 638	534 151	341 116
World								
Sales	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789
Purchases	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789

Source: UNCTAD, *World Investment Report 2003*; www.unctad.org/fdistatistics

For details, see "definitions and sources" in annex B and annex tables B. 7-8 in *WIR03*.

Bilateral investment treaties (BITs) concluded during 1995-2002

Partner	Year
Albania	1997
Bosnia and Herzegovina	2000
Brazil	1995
Bulgaria	1997
Costa Rica	2001
Croatia	1999
Cuba	2001
Dominican Republic	2001
Ecuador	2001
El Salvador	2002
India	2002
Indonesia	1996
Iran, Islamic Republic of	2002
Kuwait	1996
Lebanon	1997
Macedonia, the Former Yugoslav Republic of	2001
Mexico	1999
Moldova, Republic of	1995
Morocco	2001
Namibia	2002
Oman	1997
Peru	1995
Philippines	1998
Poland	1996
Qatar	2001
Slovenia	1998
South Africa	1998
Tanzania, United Republic of	2001
Tunisia	2001
United Arab Emirates	1996
Uruguay	2002

Source: UNCTAD, BIT/DTT database.

Double taxation treaties (DTTs) concluded during 1995-2002

Partner	Year
Australia	1997
Austria	2000
Brazil	1996
Greece	1995
India	1997
Israel	1997
Macedonia, the Former Yugoslav Republic of	2001
Malta	2000
Mexico	1997
Morocco	2001
Netherlands	1995
Norway	1999
Romania	1998
Russian Federation	1996 and 2002
Singapore	2002
Slovakia	1999
South Africa	1995
United Arab Emirates	1996
Uzbekistan	1998
Viet Nam	2001

Source: UNCTAD, BIT/DTT database.

Presence in the world's 100 largest TNC list, ranked by foreign assets, 2001
(Millions of dollars and number of employees)

Ranking of top 100 by:				Foreign			TNI ^a (Per cent)
Foreign assets	TNI ^a	Corporation	Industry ^b	Assets	Sales	Employment	
75	17	Stora Enso Oyj	Paper	13 471	11 415	29 221	78.1
82	23	Nokia	Telecommunications	12 592	27 557	35 470	74.5

Source: UNCTAD, *World Investment Report 2003*; www.unctad.org/fdistatistics

^a TNI is the abbreviation for "transnationality index". The transnationality index is calculated as the average of the following three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

^b Industry classification for companies follows the United States Standard Industrial Classification as used by the United States Securities and Exchange Commission (SEC).

Note: For details, see annex table A.1.1 in *WIR03*

Country rankings and values of the UNCTAD Inward FDI Performance Index and Inward FDI Potential Index, 1988-1990, 1993-1995 and 1999-2001

Inward FDI Performance Index					Inward FDI Potential Index				
Rank ^a	Economy	Value			Rank ^a	Economy	Score 0-1		
		1988-1990	1993-1995	1999-2001			1988-1990	1993-1995	1999-2001
44	New Zealand	4.026	5.354	1.279	5	Canada	0.533	0.514	0.481
45	Togo	1.065	1.286	1.276	6	Germany	0.456	0.478	0.457
46	Morocco	0.608	1.495	1.269	7	Sweden	0.441	0.446	0.455
47	Poland	0.060	2.278	1.256	8	Belgium and Luxembourg	0.410	0.439	0.454
48	Mongolia	..	1.163	1.252	9	Netherlands	0.418	0.439	0.454
49	Finland	0.521	1.090	1.246	10	Finland	0.416	0.416	0.445
50	Viet Nam	1.026	9.393	1.240	11	Ireland	0.277	0.350	0.436
51	Latvia	..	4.016	1.210	12	Japan	0.403	0.454	0.428
52	Portugal	3.070	1.205	1.184	13	Hong Kong, China	0.355	0.422	0.424
53	Hungary	0.584	6.298	1.168	14	France	0.432	0.457	0.422
54	Jordan	0.438	-0.091	1.163	15	Switzerland	0.404	0.418	0.416

Source: UNCTAD, *World Investment Report 2003*; www.unctad.org/fdistatistics

^a Ranked by the index for 1999-2001

Note: The inward FDI Performance Index is the ratio of a country's share in global FDI flows to its share in global GDP.

The inward FDI Potential Index is an unweighted average of the scores of eight normalized economic and social variables.

.. Data not available.

This fact sheet and additional information on the World Investment Report 2003 can be found at the following URL:
<http://www.unctad.org/wir>

The source for all this information is: *World Investment Report 2003. FDI Policies for Development: National and International Perspectives* (Sales No. E.03.II.D.8). *WIR03* will be available on the UNCTAD website free of charge for four weeks after the embargo date. Print copies of *WIR03* may be obtained at the price of US\$ 49 for customers in developed countries and US\$ 19 for students and customers in developing countries, from United Nations Publication/Sales Section, Palais des Nations, CH-1211 Geneva 10, fax: +41 22 917 0027, e-mail: unpubli@un.org, Internet: <http://www.un.org/publications> or from United Nations Publications, Two UN Plaza, Room DC2-853, Dept. Press, New York, N.Y. 10017, U.S.A., telephone: 1 212 963 8302 or 1 800 253 9646, fax: 1 212 963 3489, e-mail: publications@un.org

For more information, please contact **Masataka Fujita**, Officer-in-Charge, Investment Trends Section, Investment Issues Analysis Branch, Division on Investment, Technology and Enterprise Development, UNCTAD, tel: +41 22 907 6217, fax: +41 22 907 0194, or e-mail: masataka.fujita@unctad.org; or Erica Meltzer, Press Officer, tel: +41 22 907 5365 / 5828, fax: +41 22 907 0043, or e-mail: press@unctad.org