



Division on Investment, Technology and Enterprise Development

**World Investment Report 2004**  
**The Shift towards Services**

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**EMBARGO**

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**Country fact sheet:**  
**Angola**

**Foreign direct investment (FDI) overview, selected years**  
(Millions of dollars and percentages)

| <b>FDI flows</b>     |                  |           |           |           |           |           |   |      |        |       |       |
|----------------------|------------------|-----------|-----------|-----------|-----------|-----------|---|------|--------|-------|-------|
|                      | 1985-1995        | 1999      | 2000      | 2001      | 2002      | 2003      | <i>as a percentage of gross fixed capital formation</i> |      |        |       |       |
|                      | (Annual average) |           |           |           |           |           | (Annual average)  | 2000 | 2001   | 2002  | 2003  |
| <b>Angola</b>        |                  |           |           |           |           |           |   |      |        |       |       |
| <b>Inward</b>        | 229              | 2,471     | 879       | 2,146     | 1,643     | 1,415     | 29.7  | 28.0 | 66.7   | 49.7  | 43.9  |
| <b>Outward</b>       | -                | -         | -         | -         | -         | -         | -   | -    | -      | -     | -     |
| <i>Memorandum</i>    |                  |           |           |           |           |           |   |      |        |       |       |
| Nigeria              |                  |           |           |           |           |           |   |      |        |       |       |
| <b>Inward</b>        | 921              | 1,005     | 930       | 1,104     | 1,281     | 1,200     | 27.4  | 49.4 | 31.3   | 37.8  | 36.0  |
| <b>Outward</b>       | 364              | 92        | 85        | 94        | 101       | 93        | 10.6  | 4.5  | 2.6    | 3.0   | 2.8   |
| South Africa         |                  |           |           |           |           |           |   |      |        |       |       |
| <b>Inward</b>        | 97               | 1,502     | 888       | 6,789     | 757       | 762       | 0.2   | 4.7  | 40.9   | 4.8   | 3.0   |
| <b>Outward</b>       | 607              | 1,580     | 271       | -3,180    | -399      | 720       | 2.9   | 1.4  | - 19.1 | - 2.5 | 2.9   |
| Africa               |                  |           |           |           |           |           |   |      |        |       |       |
| <b>Inward</b>        | 3,563            | 11,590    | 8,728     | 19,616    | 11,780    | 15,033    | 4.0   | 8.8  | 20.7   | 12.3  | 13.9  |
| <b>Outward</b>       | 1,287            | 2,564     | 1,319     | -2,535    | 115       | 1,288     | 1.5   | 0.8  | - 2.6  | 0.2   | 1.1   |
| Developing economies |                  |           |           |           |           |           |   |      |        |       |       |
| <b>Inward</b>        | 50,773           | 231,880   | 252,459   | 219,721   | 157,612   | 172,033   | 4.5   | 14.9 | 13.1   | 9.9   | 10.0  |
| <b>Outward</b>       | 21,620           | 75,488    | 98,929    | 59,861    | 44,009    | 35,591    | 2.0   | 6.1  | 3.6    | 3.0   | 2.1   |
| World                |                  |           |           |           |           |           |   |      |        |       |       |
| <b>Inward</b>        | 181,704          | 1,086,750 | 1,387,953 | 817,574   | 678,751   | 559,576   | 3.9   | 19.8 | 12.0   | 10.1  | 7.5   |
| <b>Outward</b>       | 203,620          | 1,092,279 | 1,186,838 | 721,501   | 596,487   | 612,201   | 4.6   | 17.1 | 10.8   | 9.0   | 8.4   |
| <b>FDI stocks</b>    |                  |           |           |           |           |           |   |      |        |       |       |
|                      | 1980             | 1990      | 1995      | 2000      | 2002      | 2003      | <i>as a percentage of gross domestic product</i>        |      |        |       |       |
|                      |                  |           |           |           |           |           | 1980  | 1990 | 2000   | 2002  | 2003  |
| <b>Angola</b>        |                  |           |           |           |           |           |   |      |        |       |       |
| <b>Inward</b>        | 63               | 1 027     | 2 923     | 7 979     | 11 768    | 13 182    | 1.8   | 10.0 | 90.0   | 105.0 | 100.0 |
| <b>Outward</b>       | ..               | ..        | ..        | ..        | ..        | ..        | ..  | ..   | ..     | ..    | ..    |
| <i>Memorandum</i>    |                  |           |           |           |           |           |   |      |        |       |       |
| Nigeria              |                  |           |           |           |           |           |   |      |        |       |       |
| <b>Inward</b>        | 2 405            | 8 072     | 14 065    | 20 184    | 22 570    | 23 770    | 3.7   | 28.3 | 42.4   | 49.0  | 42.6  |
| <b>Outward</b>       | 9                | 2 586     | 3 975     | 4 358     | 4 553     | 4 646     | -   | 9.1  | 9.2    | 9.9   | 8.3   |
| South Africa         |                  |           |           |           |           |           |   |      |        |       |       |
| <b>Inward</b>        | 16 519           | 9 221     | 15 016    | 43 462    | 29 611    | 30 373    | 20.5  | 8.2  | 33.9   | 27.8  | 18.5  |
| <b>Outward</b>       | 5 722            | 15 027    | 23 305    | 32 333    | 23 475    | 24 195    | 7.1   | 13.4 | 25.2   | 22.0  | 14.8  |
| Africa               |                  |           |           |           |           |           |   |      |        |       |       |
| <b>Inward</b>        | 32 045           | 50 854    | 77 334    | 140 886   | 149 919   | 167 111   | 8.2   | 10.9 | 24.6   | 27.0  | 25.3  |
| <b>Outward</b>       | 6 871            | 20 940    | 32 873    | 45 558    | 38 138    | 39 459    | 2.2   | 5.3  | 8.6    | 7.6   | 6.6   |
| Developing economies |                  |           |           |           |           |           |   |      |        |       |       |
| <b>Inward</b>        | 301 974          | 547 965   | 916 697   | 1 939 926 | 2 093 569 | 2 280 171 | 12.4  | 14.7 | 29.3   | 31.9  | 31.4  |
| <b>Outward</b>       | 60 239           | 128 561   | 308 624   | 793 297   | 796 503   | 858 681   | 3.6   | 3.8  | 12.4   | 12.6  | 12.2  |
| World                |                  |           |           |           |           |           |   |      |        |       |       |
| <b>Inward</b>        | 692 714          | 1 950 303 | 2 992 068 | 6 089 884 | 7 371 554 | 8 245 074 | 6.6   | 9.3  | 19.3   | 23.0  | 22.9  |
| <b>Outward</b>       | 559 629          | 1 758 216 | 2 897 574 | 5 983 342 | 7 209 582 | 8 196 863 | 5.8   | 8.6  | 19.1   | 22.6  | 23.0  |

Source: UNCTAD, *World Investment Report 2004*; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)  
For details, see "definitions and sources" in annex B and annex tables B. 1-6 in WIR04.

## Cross-border merger and acquisition overview, 1995-2003

(Millions of dollars)

|                      | 1995    | 1996    | 1997    | 1998    | 1999    | 2000      | 2001    | 2002    | 2003    |
|----------------------|---------|---------|---------|---------|---------|-----------|---------|---------|---------|
| <b>Angola</b>        |         |         |         |         |         |           |         |         |         |
| Sales                | -       | -       | -       | -       | -       | -         | 19      | -       | -       |
| Purchases            | -       | -       | -       | -       | -       | -         | -       | -       | -       |
| <i>Memorandum</i>    |         |         |         |         |         |           |         |         |         |
| Nigeria              |         |         |         |         |         |           |         |         |         |
| Sales                | -       | -       | -       | 12      | 18      | 15        | 1       | -       | -       |
| Purchases            | 2       | -       | -       | -       | -       | -         | 6       | -       | -       |
| South Africa         |         |         |         |         |         |           |         |         |         |
| Sales                | 640     | 1 106   | 2 664   | 1 932   | 1 902   | 1 171     | 11 916  | 2 933   | 1 563   |
| Purchases            | 593     | 1 522   | 2 766   | 2 514   | 5 715   | 6 393     | 2 594   | 1 947   | 568     |
| Africa               |         |         |         |         |         |           |         |         |         |
| Sales                | 840     | 1 805   | 4 346   | 2 607   | 3 117   | 3 199     | 15 524  | 4 684   | 6 427   |
| Purchases            | 645     | 2 148   | 2 800   | 2 678   | 5 762   | 6 659     | 3 041   | 1 999   | 1 067   |
| Developing economies |         |         |         |         |         |           |         |         |         |
| Sales                | 16 493  | 35 727  | 66 999  | 82 668  | 74 030  | 70 610    | 85 813  | 44 532  | 42 130  |
| Purchases            | 13 372  | 29 646  | 35 210  | 21 717  | 63 406  | 48 496    | 55 719  | 27 585  | 31 234  |
| World                |         |         |         |         |         |           |         |         |         |
| Sales                | 186 593 | 227 023 | 304 848 | 531 648 | 766 044 | 1 143 816 | 593 960 | 369 789 | 296 988 |
| Purchases            | 186 593 | 227 023 | 304 848 | 531 648 | 766 044 | 1 143 816 | 593 960 | 369 789 | 296 988 |

Source: UNCTAD, World Investment Report 2004; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

For details, see "definitions and sources" in annex B and annex tables B. 7-8 in WIR04.

### Bilateral investment treaties (BITs) concluded during 1995-2003

| Partner        | Year |
|----------------|------|
| Cape Verde     | 1997 |
| Italy          | 1997 |
| Portugal       | 1997 |
| United Kingdom | 2000 |

Source: UNCTAD, BIT/DTT database; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

## Country rankings and values of the UNCTAD FDI Performance Index, 1988-1990, 1998-2000, 2001-2003

| Inward FDI Performance Index |                   |               |              |              | Outward FDI Performance Index |               |              |              |               |
|------------------------------|-------------------|---------------|--------------|--------------|-------------------------------|---------------|--------------|--------------|---------------|
| Rank <sup>a</sup>            | Economy           | Value         |              |              | Rank <sup>a</sup>             | Economy       | Value        |              |               |
|                              |                   | 1988-1990     | 1998-2000    | 2001-2003    |                               |               | 1988-1990    | 1998-2000    | 2001-2003     |
| 2                            | Brunei Darussalam | 0.017         | 4.420        | 13.405       | 112                           | Mozambique    | -0.008       | 0.001        | 0.001         |
| 3                            | Azerbaijan        | ..            | 3.420        | 12.519       | 113                           | Bahamas       | -1.597       | 0.003        | 0.000         |
| 4                            | Ireland           | 0.911         | 5.572        | 7.897        | 114                           | Ecuador       | 0.003        | -0.046       | 0.000         |
| <b>5</b>                     | <b>Angola</b>     | <b>-0.013</b> | <b>6.132</b> | <b>7.611</b> | <b>115</b>                    | <b>Angola</b> | <b>0.009</b> | <b>0.000</b> | <b>-0.001</b> |
| 6                            | Singapore         | 13.599        | 4.688        | 6.000        | 116                           | Honduras      | 0.005        | 0.000        | -0.001        |
| 7                            | Gambia            | 3.568         | 2.692        | 5.924        | 117                           | Sierra Leone  | -0.003       | -0.001       | -0.001        |
| 8                            | Kazakhstan        | ..            | 2.003        | 4.897        | 118                           | Oman          | 0.010        | -0.002       | -0.002        |

Source: UNCTAD, World Investment Report 2004; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

<sup>a</sup> Ranked by the index for 2001-2003.

Note: The FDI Performance Index is the ratio of a country's share in global FDI flows to its share in global GDP.

.. Data not available.

## Country rankings and values of the UNCTAD FDI Potential Index, 1988-1990, 1998-2000, 2000-2002

| Inward FDI Potential Index |               |              |              |              |
|----------------------------|---------------|--------------|--------------|--------------|
| Rank <sup>a</sup>          | Economy       | Value        |              |              |
|                            |               | 1988-1990    | 1998-2000    | 2000-2002    |
| 83                         | Romania       | ..           | 0.144        | 0.163        |
| 84                         | Namibia       | 0.100        | 0.173        | 0.163        |
| 85                         | Bolivia       | 0.107        | 0.174        | 0.162        |
| <b>86</b>                  | <b>Angola</b> | <b>0.126</b> | <b>0.140</b> | <b>0.162</b> |
| 87                         | Yemen         | 0.068        | 0.157        | 0.161        |
| 88                         | Uzbekistan    | ..           | 0.158        | 0.161        |
| 89                         | India         | 0.120        | 0.149        | 0.159        |

Source: UNCTAD, World Investment Report 2004; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

<sup>a</sup> Ranked by the index for 2000-2002.

Note: The inward FDI Potential Index is based on 12 economic and policy variables.

.. Data not available.

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This fact sheet and additional information on the World Investment Report 2004 and the Report itself can be found at the following URL:

<http://www.unctad.org/wir>

The sources for all this information are the World Investment Report 2004, *The Shift towards Services*, and UNCTAD databases on FDI/TNC, cross-border M&As and BITs and DTTs ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

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