



Division on Investment, Technology and Enterprise Development

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The Shift towards Services

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Country fact sheet:
Argentina

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and percentages)

	1985-1995						as a percentage of gross fixed capital formation				
	(Annual average)	1999	2000	2001	2002	2003	(Annual average)	2000	2001	2002	2003
FDI flows											
Argentina											
Inward	2,217	23,988	10,418	2,166	785	478	7.0	22.6	5.7	6.4	1.9
Outward	417	1,730	901	161	-627	774	1.0	2.0	0.4	- 5.1	3.1
<i>Memorandum</i>											
Brazil											
Inward	1,713	28,578	32,779	22,457	16,590	10,144	2.1	28.2	22.7	19.6	11.4
Outward	465	1,690	2,282	-2,258	2,482	249	0.5	2.0	- 2.3	2.9	0.3
Mexico											
Inward	4,906	13,206	16,586	26,776	14,745	10,783	9.7	13.4	21.5	11.8	8.9
Outward	218	1,475	984	4,404	930	1,390	0.4	0.8	3.5	0.7	1.1
Latin America and the Caribbean											
Inward	15,035	107,406	97,537	88,139	51,358	49,722	5.6	21.1	19.8	14.9	11.2
Outward	3,264	31,279	13,738	11,971	6,009	10,666	0.9	2.2	1.8	2.3	2.3
Developing economies											
Inward	50,773	231,880	252,459	219,721	157,612	172,033	4.5	14.9	13.1	9.9	10.0
Outward	21,620	75,488	98,929	59,861	44,009	35,591	2.0	6.1	3.6	3.0	2.1
World											
Inward	181,704	1,086,750	1,387,953	817,574	678,751	559,576	3.9	19.8	12.0	10.1	7.5
Outward	203,620	1,092,279	1,186,838	721,501	596,487	612,201	4.6	17.1	10.8	9.0	8.4
FDI stocks											
	1980-2003						as a percentage of gross domestic product				
	1980	1990	1995	2000	2002	2003	1980	1990	2000	2002	2003
Argentina											
Inward	5 344	8 778	27 991	67 601	34 622	35 100	6.9	6.2	23.8	37.2	27.1
Outward	5 997	6 106	10 696	21 118	20 529	21 303	7.8	4.3	7.4	22.1	16.4
<i>Memorandum</i>											
Brazil											
Inward	17 480	37 143	41 696	103 015	100 847	128 425	7.4	8.0	17.2	22.3	25.8
Outward	38 545	41 044	44 474	51 946	54 423	54 646	16.4	8.8	8.7	12.0	11.0
Mexico											
Inward	8 105	22 424	41 130	97 170	155 121	165 904	3.6	8.5	16.7	24.3	26.5
Outward	31	1 070	2 572	7 540	12 425	13 815	-	0.4	1.3	1.9	2.2
Latin America and the Caribbean											
Inward	50 412	116 866	200 081	512 455	581 939	647 678	6.5	10.4	25.6	34.4	36.8
Outward	46 915	58 754	86 263	155 477	173 987	183 843	6.5	5.5	7.9	10.5	10.7
Developing economies											
Inward	301 974	547 965	916 697	1 939 926	2 093 569	2 280 171	12.4	14.7	29.3	31.9	31.4
Outward	60 239	128 561	308 624	793 297	796 503	858 681	3.6	3.8	12.4	12.6	12.2
World											
Inward	692 714	1 950 303	2 992 068	6 089 884	7 371 554	8 245 074	6.6	9.3	19.3	23.0	22.9
Outward	559 629	1 758 216	2 897 574	5 983 342	7 209 582	8 196 863	5.8	8.6	19.1	22.6	23.0

Source: UNCTAD, *World Investment Report 2004*; www.unctad.org/fdistatistics
For details, see "definitions and sources" in annex B and annex tables B. 1-6 in WIR04.

Cross-border merger and acquisition overview, 1995-2003

(Millions of dollars)

	1995	1996	1997	1998	1999	2000	2001	2002	2003
Argentina									
Sales	1 869	3 611	4 635	10 396	19 407	5 273	5 431	1 207	2 467
Purchases	1 984	321	1 170	3 545	1 313	675	343	4	679
<i>Memorandum</i>									
Brazil									
Sales	1 761	6 536	12 064	29 376	9 357	23 013	7 003	5 897	5 271
Purchases	379	1 167	2 357	3 517	1 908	429	2 774	1 302	3 065
Mexico									
Sales	719	1 428	7 927	3 001	859	3 965	17 017	7 137	1 155
Purchases	196	867	3 154	673	2 216	4 231	363	4 664	5 282
Latin America and the Caribbean									
Sales	8 636	20 508	41 103	63 923	41 964	45 224	35 837	22 433	12 085
Purchases	3 951	8 354	10 720	12 640	44 767	18 614	27 380	11 701	11 460
Developing economies									
Sales	16 493	35 727	66 999	82 668	74 030	70 610	85 813	44 532	42 130
Purchases	13 372	29 646	35 210	21 717	63 406	48 496	55 719	27 585	31 234
World									
Sales	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988
Purchases	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988

Source: UNCTAD, *World Investment Report 2004*; www.unctad.org/fdistatistics

For details, see "definitions and sources" in annex B and annex tables B. 7-8 in *WIR04*.

Bilateral investment treaties (BITs) concluded during 1995-2003

Partner	Year
Australia	1995
Cuba	1995
Czech Republic	1996
El Salvador	1996
Greece	1999
Guatemala	1998
India	1999
Indonesia	1995
Israel	1995
Lithuania	1996
Mexico	1996
Morocco	1996
Nicaragua	1998
Panama	1996
Philippines	1999
Russian Federation	1998
South Africa	1998
Thailand	2000
Ukraine	1995
Viet Nam	1996

Source: UNCTAD, BIT/DTT database; www.unctad.org/fdistatistics

Double taxation treaties (DTTs) concluded during 1995-2003

Partner	Year
Australia	1999
Belgium	1996
Chile	2003
Denmark	1995
Mexico	1997
Netherlands	1996
Norway	1997
Sweden	1995
Switzerland	1997 and 2000
United Kingdom	1996

Source: UNCTAD, BIT/DTT database; www.unctad.org/fdistatistics

Country rankings and values of the UNCTAD FDI Performance Index, 1988-1990, 1998-2000, 2001-2003

Inward FDI Performance Index					Outward FDI Performance Index				
Rank ^a	Economy	Value			Rank ^a	Economy	Value		
		1988-1990	1998-2000	2001-2003			1988-1990	1998-2000	2001-2003
115	Kyrgyzstan	..	1.047	0.352	80	Indonesia	0.013	0.021	0.036
116	Libyan Arab Jamahiriya	0.507	-0.121	0.352	81	Algeria	0.009	0.014	0.036
117	Taiwan Province of China	0.927	0.275	0.350	82	Benin	..	0.149	0.035
118	Argentina	1.199	1.414	0.346	83	Argentina	0.028	0.178	0.032
119	Russian Federation	..	0.355	0.322	84	Guinea	..	0.017	0.032
120	Korea, Republic of	0.369	0.520	0.314	85	Albania	..	0.044	0.027
121	Syrian Arab Republic	0.836	0.349	0.300	86	Paraguay	0.026	0.022	0.026

Source: UNCTAD, World Investment Report 2004; www.unctad.org/fdistatistics

^a Ranked by the index for 2001-2003.

Note: The FDI Performance Index is the ratio of a country's share in global FDI flows to its share in global GDP.

.. Data not available.

Country rankings and values of the UNCTAD FDI Potential Index, 1988-1990, 1998-2000, 2000-2002

Inward FDI Potential Index					
Rank ^a	Economy	Value			
		1988-1990	1998-2000	2000-2002	
74	Myanmar	0.039	0.144	0.177	
75	Algeria	0.154	0.167	0.176	
76	Albania	..	0.140	0.176	
77	Argentina	0.140	0.238	0.175	
78	Kazakhstan	..	0.150	0.175	
79	Jamaica	0.136	0.175	0.172	
80	Gabon	0.138	0.167	0.165	

Source: UNCTAD, World Investment Report 2004; www.unctad.org/fdistatistics

^a Ranked by the index for 2000-2002.

Note: The inward FDI Potential Index is based on 12 economic and policy variables.

.. Data not available.

Presence in the top 50 non-financial TNCs from developing economies, ranked by foreign assets, 2002^a

(Millions of dollars, number of employees)

Ranking of top 50 by				Foreign			
Foreign assets	TNI ^b	Corporation	Industry ^c	Assets	Sales	Employment	TNI ^b (Per cent)
23	27	Perez Companc	Petroleum expl./ref./distr.	2052	567	1633	46.2

Source: UNCTAD, World Investment Report 2004; www.unctad.org/fdistatistics

^a All data are based on the companies' annual reports unless otherwise stated.

^b "TNI" is the abbreviation for "transnationality index". The transnationality index is calculated as the average of the following three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

^c Industry classification for companies follows the United States Standard Industrial Classification as used by the United States Securities and Exchange Commission.

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This fact sheet and additional information on the World Investment Report 2004 and the Report itself can be found at the following URL:

<http://www.unctad.org/wir>

The sources for all this information are the World Investment Report 2004, *The Shift towards Services*, and UNCTAD databases on FDI/TNC, cross-border M&As and BITs and DTTs (www.unctad.org/fdistatistics).

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