



Division on Investment, Technology and Enterprise Development

World Investment Report 2004
The Shift towards Services

(New York and Geneva: United Nations), United Nations publication

- Print copies : Sales No. E. 04. II. D. 33 ISBN No. 92-1-112644-4
- CD-ROM : Sales No. E. 04. II. D. 35 ISBN No. 92-1-112646-0
- Package (print copies plus CD-ROM) : Sales No. E. 04. II. D. 36 ISBN No. 92-1-112647-9

EMBARGO

The content of this fact sheet, released in conjunction with WIR04, must not be quoted, or summarized in the press, radio, or on television before 17:00 hrs GMT on 22 September 2004.

Country fact sheet:
Bulgaria

Foreign direct investment (FDI) overview, selected years
(Millions of dollars and percentages)

	1985-1995						as a percentage of gross fixed capital formation				
	(Annual average)	1999	2000	2001	2002	2003	(Annual average)	2000	2001	2002	2003
Bulgaria											
Inward	31	819	1,002	813	905	1,419	3.7	50.6	32.8	31.8	36.5
Outward	-1	17	3	10	28	22	- 0.2	0.2	0.4	1.0	0.6
<i>Memorandum</i>											
Czech Republic											
Inward	541	6,310	4,984	5,639	8,483	2,583	8.5	32.7	33.6	44.5	11.6
Outward	24	90	43	165	206	232	0.6	0.3	1.0	1.1	1.0
Romania											
Inward	88	1,041	1,037	1,157	1,144	1,566	2.7	14.8	13.9	11.7	12.2
Outward	3	16	-11	-17	16	56	0.1	- 0.2	- 0.2	0.2	0.4
Russian Federation											
Inward	424	3,309	2,714	2,469	3,461	1,144	1.6	6.2	4.3	5.6	1.5
Outward	94	2,208	3,177	2,533	3,533	4,133	0.5	7.3	4.4	5.7	5.2
Central and Eastern Europe											
Inward	3,392	26,518	27,508	26,371	31,232	20,970	2.8	18.3	15.4	16.8	9.5
Outward	159	2,460	4,024	3,546	4,876	7,034	0.2	2.7	2.1	2.6	3.2
World											
Inward	181,704	1,086,750	1,387,953	817,574	678,751	559,576	3.9	19.8	12.0	10.1	7.5
Outward	203,620	1,092,279	1,186,838	721,501	596,487	612,201	4.6	17.1	10.8	9.0	8.4
FDI stocks							as a percentage of gross domestic product				
	1980	1990	1995	2000	2002	2003	1980	1990	2000	2002	2003
Bulgaria											
Inward	..	112	445	2 257	3 662	5 082	..	0.5	17.9	22.6	29.1
Outward	..	..	105	87	125	147	..	..	0.7	0.8	0.8
<i>Memorandum</i>											
Czech Republic											
Inward	..	1 363	7 350	21 644	38 450	41 033	..	3.9	42.1	55.3	48.0
Outward	..	..	346	738	1 496	1 727	..	..	1.4	2.2	2.0
Romania											
Inward	..	-	821	6 480	8 873	12 693	..	-	17.5	19.4	23.4
Outward	..	66	121	142	155	211	..	0.2	0.4	0.3	0.4
Russian Federation											
Inward	..	..	5 465	25 226	51 374	52 518	..	..	9.7	14.9	12.1
Outward	..	..	3 015	20 141	47 676	51 809	..	..	7.8	13.8	11.9
Central and Eastern Europe											
Inward	..	2 828	39 573	138 271	228 199	263 270	..	1.3	19.2	24.8	23.7
Outward	..	616	6 161	26 230	57 949	65 863	..	0.4	3.7	6.4	6.0
World											
Inward	692 714	1 950 303	2 992 068	6 089 884	7 371 554	8 245 074	6.6	9.3	19.3	23.0	22.9
Outward	559 629	1 758 216	2 897 574	5 983 342	7 209 582	8 196 863	5.8	8.6	19.1	22.6	23.0

Source: UNCTAD, World Investment Report 2004; www.unctad.org/fdistatistics
For details, see "definitions and sources" in annex B and annex tables B. 1-6 in WIR04.

Cross-border merger and acquisition overview, 1995-2003

(Millions of dollars)

	1995	1996	1997	1998	1999	2000	2001	2002	2003
Bulgaria									
Sales	32	71	497	61	1 133	582	11	138	383
Purchases	-	3	60	-	797	8	-	8	-
<i>Memorandum</i>									
Czech Republic									
Sales	2 366	507	671	362	2 402	1 924	1 968	5 204	1 756
Purchases	48	176	60	142	13	775	-	30	141
Romania									
Sales	229	94	391	1 284	447	536	66	124	493
Purchases	-	-	0	-	-	-	10	19	1
Russian Federation									
Sales	100	95	2 681	147	180	758	2 039	1 252	7 880
Purchases	-	242	2	301	52	225	371	606	8 763
Central and Eastern Europe									
Sales	6 050	3 679	5 764	5 116	10 371	17 147	11 988	17 463	14 438
Purchases	59	504	275	1 008	1 549	1 694	2 225	1 087	10 467
World									
Sales	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988
Purchases	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988

Source: UNCTAD, World Investment Report 2004; www.unctad.org/fdistatistics

For details, see "definitions and sources" in annex B and annex tables B. 7-8 in WIR04.

Bilateral investment treaties (BITs) concluded during 1995-2003

Partner	Year
Algeria	1998
Armenia	1995
Austria	1997
Belarus	1996
Croatia	1996
Cuba	1998
Czech Republic	1999
Egypt	1998
Finland	1997
Georgia	1995
India	1998
Indonesia	2003
Iran, Islamic Republic of	1998
Italy	1998
Jordan	2002
Kazakhstan	1999
Korea, Democratic People's Republic of	1999
Kuwait	1997
Latvia	2003
Lebanon	1999
Macedonia, the Former Yugoslav Republic of	1999
Moldova, Republic of	1996
Morocco	1996
Netherlands	1999
Singapore	2003
Slovenia	1998
Spain	1995
Thailand	2003
United Kingdom	1995
United States	2003
Uzbekistan	1998
Viet Nam	1996
Yugoslavia (former)	1996

Source: UNCTAD, BIT/DTT database; www.unctad.org/fdistatistics

Double taxation treaties (DTTs) concluded during 1995-2003

Partner	Year
Algeria	1998
Armenia	1995
Canada	1999
Croatia	1997
Cyprus	2000
Czech Republic	1998
Georgia	1998
Ireland	2000
Kazakhstan	1997
Korea, Democratic People's Republic of	1999
Latvia	2003
Macedonia, the Former Yugoslav Republic of	1999
Moldova, Republic of	1998
Morocco	1996
Portugal	1995
Slovakia	1999
Syrian Arab Republic	2001
Thailand	2000
Yugoslavia (former)	1998

Source: UNCTAD, BIT/DTT database; www.unctad.org/fdistatistics

Country rankings and values of the UNCTAD FDI Performance Index, 1988-1990, 1998-2000, 2001-2003

Inward FDI Performance Index					Outward FDI Performance Index				
Rank ^a	Economy	Value			Rank ^a	Economy	Value		
		1988-1990	1998-2000	2001-2003			1988-1990	1998-2000	2001-2003
18	Namibia	0.397	0.817	3.472	71	Lithuania	..	0.016	0.072
19	Croatia	..	1.710	3.423	72	Jordan	-0.092	0.014	0.068
20	Jamaica	1.906	1.832	3.419	73	Congo	0.038	-0.012	0.067
21	Bulgaria	..	1.842	3.291	74	Bulgaria	..	0.017	0.065
22	Congo	0.341	2.707	3.280	75	Morocco	0.104	0.029	0.062
23	Mozambique	0.256	1.902	3.259	76	Poland	0.025	0.023	0.046
24	Cyprus	1.841	1.892	3.227	77	Slovakia	..	-0.101	0.041

Source: UNCTAD, World Investment Report 2004; www.unctad.org/fdistatistics

^a Ranked by the index for 2001-2003.

Note: The FDI Performance Index is the ratio of a country's share in global FDI flows to its share in global GDP.

.. Data not available.

Country rankings and values of the UNCTAD FDI Potential Index, 1988-1990, 1998-2000, 2000-2002

Inward FDI Potential Index				
Rank ^a	Economy	Value		
		1988-1990	1998-2000	2000-2002
61	Iran, Islamic Rep.	0.159	0.194	0.199
62	Dominican Republic	0.131	0.211	0.198
63	Mongolia	0.158	0.198	0.196
64	Bulgaria	..	0.191	0.195
65	Guyana	0.079	0.207	0.186
66	South Africa	0.160	0.193	0.185
67	Viet Nam	0.109	0.185	0.184

Source: UNCTAD, World Investment Report 2004; www.unctad.org/fdistatistics

^a Ranked by the index for 2000-2002.

Note: The inward FDI Potential Index is based on 12 economic and policy variables.

.. Data not available.

* * * * *

This fact sheet and additional information on the World Investment Report 2004 and the Report itself can be found at the following URL:

<http://www.unctad.org/wir>

The sources for all this information are the World Investment Report 2004, *The Shift towards Services*, and UNCTAD databases on FDI/TNC, cross-border M&As and BITs and DTTs (www.unctad.org/fdistatistics).

The World Investment Report 2004 (WIR04) may be obtained from UN Sales Offices at the below mentioned addresses or from UN sales agents in many countries.

Price: US\$ 75,00 (for residents in developing countries: US\$ 30,00). This includes the book and the CD-ROM. Customers who would like to buy the book or the CD-ROM separately, or obtain quotations for large quantities, should enquire from the sales offices. Please send orders or inquiries to:

Europe, Africa, Western Asia: United Nations Publication/Sales Section, Palais des Nations, CH-1211 Geneva 10, fax: +41 22 917 0027, e-mail: unpubli@un.org

Americas, Eastern Asia: United Nations Publications, Two UN Plaza, DC2-853, New York, N.Y. 10017, U.S.A.,

telephone: 1 212 963 8302 or 1 800 253 9646, fax: 1 212 963 3489, e-mail: publications@un.org

Internet: <http://www.un.org/publications>

For more information, please contact **Masataka Fujita**, Officer-in-Charge, Investment Trends Section, Investment Issues Analysis Branch, Division on Investment, Technology and Enterprise Development, UNCTAD, tel: +41 22 907 6217, fax: +41 22 907 0194, or e-mail: masataka.fujita@unctad.org; or Erica Meltzer, Press Officer, tel: +41 22 907 5365 / 5828, fax: +41 22 907 0043, or e-mail: press@unctad.org