



Division on Investment, Technology and Enterprise Development

**World Investment Report 2004**  
**The Shift towards Services**

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**EMBARGO**

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**Country fact sheet:**  
**Chile**

**Foreign direct investment (FDI) overview, selected years**  
(Millions of dollars and percentages)

							<i>as a percentage of gross fixed capital formation</i>				
	1985-1995 (Annual average)	1999	2000	2001	2002	2003	1985-1995 (Annual average)	2000	2001	2002	2003
<b>FDI flows</b>											
<b>Chile</b>											
Inward	1,070	8,761	4,860	4,200	1,888	2,982	12.6	31.2	28.4	13.2	19.6
Outward	242	2,558	3,987	1,610	294	1,395	2.1	25.6	10.9	2.1	9.1
<i>Memorandum</i>											
Brazil											
Inward	1,713	28,578	32,779	22,457	16,590	10,144	2.1	28.2	22.7	19.6	11.4
Outward	465	1,690	2,282	-2,258	2,482	249	0.5	2.0	- 2.3	2.9	0.3
Mexico											
Inward	4,906	13,206	16,586	26,776	14,745	10,783	9.7	13.4	21.5	11.8	8.9
Outward	218	1,475	984	4,404	930	1,390	0.4	0.8	3.5	0.7	1.1
Latin America and the Caribbean											
Inward	15,035	107,406	97,537	88,139	51,358	49,722	5.6	21.1	19.8	14.9	11.2
Outward	3,264	31,279	13,738	11,971	6,009	10,666	0.9	2.2	1.8	2.3	2.3
Developing economies											
Inward	50,773	231,880	252,459	219,721	157,612	172,033	4.5	14.9	13.1	9.9	10.0
Outward	21,620	75,488	98,929	59,861	44,009	35,591	2.0	6.1	3.6	3.0	2.1
World											
Inward	181,704	1,086,750	1,387,953	817,574	678,751	559,576	3.9	19.8	12.0	10.1	7.5
Outward	203,620	1,092,279	1,186,838	721,501	596,487	612,201	4.6	17.1	10.8	9.0	8.4
<b>FDI stocks</b>											
							<i>as a percentage of gross domestic product</i>				
	1980	1990	1995	2000	2002	2003	1980	1990	2000	2002	2003
<b>Chile</b>											
Inward	886	10 067	15 547	45 418	43 861	46 843	3.2	33.2	60.7	65.1	65.0
Outward	42	178	2 425	11 154	12 389	13 784	0.2	0.6	14.9	18.4	19.1
<i>Memorandum</i>											
Brazil											
Inward	17 480	37 143	41 696	103 015	100 847	128 425	7.4	8.0	17.2	22.3	25.8
Outward	38 545	41 044	44 474	51 946	54 423	54 646	16.4	8.8	8.7	12.0	11.0
Mexico											
Inward	8 105	22 424	41 130	97 170	155 121	165 904	3.6	8.5	16.7	24.3	26.5
Outward	31	1 070	2 572	7 540	12 425	13 815	-	0.4	1.3	1.9	2.2
Latin America and the Caribbean											
Inward	50 412	116 866	200 081	512 455	581 939	647 678	6.5	10.4	25.6	34.4	36.8
Outward	46 915	58 754	86 263	155 477	173 987	183 843	6.5	5.5	7.9	10.5	10.7
Developing economies											
Inward	301 974	547 965	916 697	1 939 926	2 093 569	2 280 171	12.4	14.7	29.3	31.9	31.4
Outward	60 239	128 561	308 624	793 297	796 503	858 681	3.6	3.8	12.4	12.6	12.2
World											
Inward	692 714	1 950 303	2 992 068	6 089 884	7 371 554	8 245 074	6.6	9.3	19.3	23.0	22.9
Outward	559 629	1 758 216	2 897 574	5 983 342	7 209 582	8 196 863	5.8	8.6	19.1	22.6	23.0

Source: UNCTAD, *World Investment Report 2004*; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)  
For details, see "definitions and sources" in annex B and annex tables B. 1-6 in WIR04.

## Cross-border merger and acquisition overview, 1995-2003

(Millions of dollars)

	1995	1996	1997	1998	1999	2000	2001	2002	2003
<b>Chile</b>									
Sales	717	2 044	2 427	1 595	8 361	2 929	2 830	3 783	95
Purchases	794	3 827	1 497	591	322	507	133	1 744	39
<i>Memorandum</i>									
Brazil									
Sales	1 761	6 536	12 064	29 376	9 357	23 013	7 003	5 897	5 271
Purchases	379	1 167	2 357	3 517	1 908	429	2 774	1 302	3 065
Mexico									
Sales	719	1 428	7 927	3 001	859	3 965	17 017	7 137	1 155
Purchases	196	867	3 154	673	2 216	4 231	363	4 664	5 282
Latin America and the Caribbean									
Sales	8 636	20 508	41 103	63 923	41 964	45 224	35 837	22 433	12 085
Purchases	3 951	8 354	10 720	12 640	44 767	18 614	27 380	11 701	11 460
Developing economies									
Sales	16 493	35 727	66 999	82 668	74 030	70 610	85 813	44 532	42 130
Purchases	13 372	29 646	35 210	21 717	63 406	48 496	55 719	27 585	31 234
World									
Sales	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988
Purchases	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988

Source: UNCTAD, *World Investment Report 2004*; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

For details, see "definitions and sources" in annex B and annex tables B. 7-8 in *WIR04*.

### Bilateral investment treaties (BITs) concluded during 1995-2003

Partner	Year
Australia	1996
Austria	1997
Colombia	2000
Costa Rica	1996
Cuba	1996
Czech Republic	1995
El Salvador	1996
Greece	1996
Guatemala	1996
Honduras	1996
Hungary	1997
Indonesia	1999
Korea, Republic of	1996
Netherlands	1998
Nicaragua	1996
Panama	1996
Paraguay	1995
Peru	2000
Philippines	1995
Poland	1995
Portugal	1995
Romania	1995
South Africa	1998
Spain	2003
Switzerland	2003
Tunisia	1998
Turkey	1998
Ukraine	1995
United Kingdom	1996
Uruguay	1995
Viet Nam	1999

Source: UNCTAD, BIT/DTT database; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

### Double taxation treaties (DTTs) concluded during 1995-2003

Partner	Year
Argentina	2003
Brazil	2001
Canada	1998
Croatia	2003
Mexico	1998
New Zealand	2003
Norway	2001
Peru	2001
United Kingdom	2003

Source: UNCTAD, BIT/DTT database; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

## Country rankings and values of the UNCTAD FDI Performance Index, 1988-1990, 1998-2000, 2001-2003

Inward FDI Performance Index					Outward FDI Performance Index				
Rank <sup>a</sup>	Economy	Value			Rank <sup>a</sup>	Economy	Value		
		1988-1990	1998-2000	2001-2003			1988-1990	1998-2000	2001-2003
31	TFYR Macedonia	..	0.909	2.568	22	Estonia	..	0.305	1.207
32	Morocco	0.605	0.417	2.413	23	Finland	2.018	3.934	1.069
33	Hungary	0.580	2.053	2.296	24	Taiwan Province of China	3.297	0.538	0.974
<b>34</b>	<b>Chile</b>	<b>3.107</b>	<b>2.362</b>	<b>2.161</b>	<b>25</b>	<b>Chile</b>	<b>0.032</b>	<b>1.099</b>	<b>0.818</b>
35	Uganda	-0.019	1.129	2.137	26	Iran, Islamic Republic of	..	0.109	0.785
36	Spain	2.384	1.090	2.129	27	Gambia	0.858	0.361	0.740
37	China	1.033	1.232	1.969	28	Trinidad and Tobago	0.006	0.575	0.703

Source: UNCTAD, World Investment Report 2004; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

<sup>a</sup> Ranked by the index for 2001-2003.

Note: The FDI Performance Index is the ratio of a country's share in global FDI flows to its share in global GDP.

.. Data not available.

## Country rankings and values of the UNCTAD FDI Potential Index, 1988-1990, 1998-2000, 2000-2002

Inward FDI Potential Index				
Rank <sup>a</sup>	Economy	Value		
		1988-1990	1998-2000	2000-2002
45	Jordan		0.133	0.256
46	Libyan Arab Jamahiriya		0.149	0.242
47	Slovakia		..	0.227
<b>48</b>	<b>Chile</b>		<b>0.180</b>	<b>0.245</b>
49	Latvia		..	0.198
50	Mexico		0.177	0.233
51	Croatia		..	0.203

Source: UNCTAD, World Investment Report 2004; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

<sup>a</sup> Ranked by the index for 2000-2002.

Note: The inward FDI Potential Index is based on 12 economic and policy variables.

.. Data not available.

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This fact sheet and additional information on the World Investment Report 2004 and the Report itself can be found at the following URL:

<http://www.unctad.org/wir>

The sources for all this information are the World Investment Report 2004, *The Shift towards Services*, and UNCTAD databases on FDI/TNC, cross-border M&As and BITs and DTTs ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

The World Investment Report 2004 (WIR04) may be obtained from UN Sales Offices at the below mentioned addresses or from UN sales agents in many countries.

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