



Division on Investment, Technology and Enterprise Development

**World Investment Report 2004**  
**The Shift towards Services**

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**Country fact sheet:**  
**China**

**Foreign direct investment (FDI) overview, selected years**  
(Millions of dollars and percentages)

	1985-1995						as a percentage of gross fixed capital formation				
	(Annual average)	1999	2000	2001	2002	2003	(Annual average)	2000	2001	2002	2003
<b>FDI flows</b>											
<b>China</b>											
Inward	11,887	40,319	40,715	46,878	52,743	53,505	6.6	10.3	10.5	11.5	12.4
Outward	1,591	1,775	916	6,884	2,518	1,800	1.0	0.2	1.5	0.5	0.4
<i>Memorandum</i>											
Singapore											
Inward	4,512	16,067	17,217	15,038	5,730	11,409	32.0	62.8	60.1	25.6	45.7
Outward	1,518	7,517	5,298	17,063	3,699	5,536	8.5	19.3	68.2	16.5	22.2
United States											
Inward	44,434	283,376	314,007	159,461	62,870	29,772	5.2	15.8	8.1	3.3	1.5
Outward	42,571	209,391	142,626	124,873	115,340	151,884	4.7	7.2	6.4	6.0	7.5
South, East and South-East Asia											
Inward	30,189	109,115	142,683	102,228	86,326	96,915	5.4	15.2	10.8	8.7	9.7
Outward	16,634	39,216	80,031	45,063	34,652	23,487	2.9	8.7	4.8	3.6	2.4
Developing economies											
Inward	50,773	231,880	252,459	219,721	157,612	172,033	4.5	14.9	13.1	9.9	10.0
Outward	21,620	75,488	98,929	59,861	44,009	35,591	2.0	6.1	3.6	3.0	2.1
World											
Inward	181,704	1,086,750	1,387,953	817,574	678,751	559,576	3.9	19.8	12.0	10.1	7.5
Outward	203,620	1,092,279	1,186,838	721,501	596,487	612,201	4.6	17.1	10.8	9.0	8.4
<b>FDI stocks</b>											
	1980-2003						as a percentage of gross domestic product				
	1980	1990	1995	2000	2002	2003	1980	1990	2000	2002	2003
<b>China</b>											
Inward	1 077	20 694	134 869	348 346	447 966	501 471	0.5	5.8	32.2	35.4	35.6
Outward	..	2 489	15 802	25 804	35 206	37 006	..	0.7	2.4	2.8	2.6
<i>Memorandum</i>											
Singapore											
Inward	6 203	30 468	65 644	112 571	135 890	147 299	52.9	83.1	121.5	153.9	161.3
Outward	3 718	7 808	35 050	56 766	85 374	90 910	31.7	21.3	61.3	96.7	99.5
United States											
Inward	83 046	394 911	535 553	1 214 254	1 505 171	1 553 955	3.0	6.9	12.4	14.4	14.1
Outward	215 375	430 521	699 015	1 293 431	1 839 995	2 069 013	7.8	7.5	13.2	17.6	18.8
South, East and South-East Asia											
Inward	211 039	337 082	581 012	1 195 687	1 259 136	1 352 409	27.4	20.8	36.6	35.6	34.6
Outward	4 515	41 042	181 812	577 763	560 966	607 488	1.0	2.6	18.1	16.2	15.9
Developing economies											
Inward	301 974	547 965	916 697	1 939 926	2 093 569	2 280 171	12.4	14.7	29.3	31.9	31.4
Outward	60 239	128 561	308 624	793 297	796 503	858 681	3.6	3.8	12.4	12.6	12.2
World											
Inward	692 714	1 950 303	2 992 068	6 089 884	7 371 554	8 245 074	6.6	9.3	19.3	23.0	22.9
Outward	559 629	1 758 216	2 897 574	5 983 342	7 209 582	8 196 863	5.8	8.6	19.1	22.6	23.0

Source: UNCTAD, *World Investment Report 2004*; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)  
For details, see "definitions and sources" in annex B and annex tables B. 1-6 in *WIR04*.

## Cross-border merger and acquisition overview, 1995-2003

(Millions of dollars)

	1995	1996	1997	1998	1999	2000	2001	2002	2003
<b>China</b>									
<b>Sales</b>	<b>403</b>	<b>1 906</b>	<b>1 856</b>	<b>798</b>	<b>2 395</b>	<b>2 247</b>	<b>2 325</b>	<b>2 072</b>	<b>3 820</b>
<b>Purchases</b>	<b>249</b>	<b>451</b>	<b>799</b>	<b>1 276</b>	<b>101</b>	<b>470</b>	<b>452</b>	<b>1 047</b>	<b>1 647</b>
<i>Memorandum</i>									
<b>Singapore</b>									
Sales	1 238	593	294	468	2 958	1 532	4 871	556	1 766
Purchases	892	2 018	2 888	530	4 720	8 847	16 516	2 946	5 018
<b>United States</b>									
Sales	53 237	68 069	81 707	209 548	251 934	324 350	184 880	73 233	69 670
Purchases	57 343	60 744	80 869	137 421	120 310	159 269	96 039	78 429	82 395
<b>South, East and South-East Asia</b>									
Sales	6 278	9 745	18 586	15 842	28 431	21 105	33 114	16 807	20 167
Purchases	6 608	17 547	17 893	6 001	11 335	21 139	24 844	10 778	16 978
<b>Developing economies</b>									
Sales	16 493	35 727	66 999	82 668	74 030	70 610	85 813	44 532	42 130
Purchases	13 372	29 646	35 210	21 717	63 406	48 496	55 719	27 585	31 234
<b>World</b>									
Sales	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988
Purchases	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988

Source: UNCTAD, *World Investment Report 2004*; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

For details, see "definitions and sources" in annex B and annex tables B. 7-8 in *WIR04*.

### Bilateral investment treaties (BITs) concluded during 1995-2003

Partner	Year
Algeria	1996
Bahrain	1999
Bangladesh	1996
Barbados	1998
Bosnia and Herzegovina	2002
Botswana	2000
Cambodia	1996
Cameroon	1997
Cape Verde	1998
Congo, Democratic Republic of the	1997
Côte d'Ivoire	2002
Cuba	1995
Cyprus	2001
Ethiopia	1998
Gabon	1997
Iran, Islamic Republic of	2000
Israel	1995
Jordan	2001
Kenya	2001
Lebanon	1996
Macedonia, the Former Yugoslav Republic of	1997
Mauritius	1996
Morocco	1995
Mozambique	2001
Myanmar	2001
Netherlands	2001
Nigeria	1997 and 2001
Oman	1995
Qatar	1998 and 1999
Saudi Arabia	1996
Sierra Leone	2001
South Africa	1997
Sudan	1997
Syrian Arab Republic	1996
Trinidad and Tobago	2002
Uganda	2003
Yemen	1998
Yugoslavia (former)	1995
Zambia	1996
Zimbabwe	1996

Source: UNCTAD, BIT/DTT database; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

### Double taxation treaties (DTTs) concluded during 1995-2003

Partner	Year
Armenia	1996
Bahrain	2002
Bangladesh	1996
Barbados	2000
Belarus	1995
Croatia	1995
Egypt	1997
Estonia	1998
Greece	2002
Hong Kong, China	1998
Iceland	1996
Ireland	2000
Israel	1995
Jamaica	1996
Kazakhstan	2003
Lao People's Democratic Republic	1999
Latvia	1996
Lithuania	1996
Macedonia, the Former Yugoslav Republic of	1997
Moldova, Republic of	2000
Oman	2002
Philippines	1999
Portugal	1997
Seychelles	1999
Slovenia	1995
South Africa	2000
Turkey	1995
Uzbekistan	1996
Viet Nam	1995
Yugoslavia (former)	1997

Source: UNCTAD, BIT/DTT database; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

## Country rankings and values of the UNCTAD FDI Performance Index, 1988-1990, 1998-2000, 2001-2003

Inward FDI Performance Index					Outward FDI Performance Index				
Rank <sup>a</sup>	Economy	Value			Rank <sup>a</sup>	Economy	Value		
		1988-1990	1998-2000	2001-2003			1988-1990	1998-2000	2001-2003
34	Chile	3.107	2.362	2.161	55	Mexico	0.049	0.080	0.184
35	Uganda	-0.019	1.129	2.137	56	Kyrgyzstan	..	0.243	0.180
36	Spain	2.384	1.090	2.129	57	Armenia	..	0.180	0.153
<b>37</b>	<b>China</b>	<b>1.033</b>	<b>1.232</b>	<b>1.969</b>	<b>58</b>	<b>China</b>	<b>0.214</b>	<b>0.055</b>	<b>0.150</b>
38	Dominican Republic	1.877	1.643	1.938	59	Czech Republic	..	0.049	0.147
39	Viet Nam	1.020	1.530	1.923	60	Senegal	0.073	0.038	0.137
40	Denmark	0.794	3.398	1.896	61	India	0.003	0.015	0.114

Source: UNCTAD, World Investment Report 2004; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

<sup>a</sup> Ranked by the index for 2001-2003.

Note: The FDI Performance Index is the ratio of a country's share in global FDI flows to its share in global GDP.

.. Data not available.

## Country rankings and values of the UNCTAD FDI Potential Index, 1988-1990, 1998-2000, 2000-2002

Inward FDI Potential Index				
Rank <sup>a</sup>	Economy	Value		
		1988-1990	1998-2000	2000-2002
36	Greece	0.213	0.279	0.285
37	Portugal	0.202	0.290	0.283
38	Estonia	..	0.256	0.275
<b>39</b>	<b>China</b>	<b>0.175</b>	<b>0.251</b>	<b>0.273</b>
40	Bahamas	0.260	0.266	0.270
41	Hungary	0.166	0.246	0.269
42	Czech Republic	..	0.251	0.263

Source: UNCTAD, World Investment Report 2004; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

<sup>a</sup> Ranked by the index for 2000-2002.

Note: The inward FDI Potential Index is based on 12 economic and policy variables.

.. Data not available.

\* \* \* \* \*

This fact sheet and additional information on the World Investment Report 2004 and the Report itself can be found at the following URL:

<http://www.unctad.org/wir>

The sources for all this information are the World Investment Report 2004, *The Shift towards Services*, and UNCTAD databases on FDI/TNC, cross-border M&As and BITs and DTTs ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

The World Investment Report 2004 (WIR04) may be obtained from UN Sales Offices at the below mentioned addresses or from UN sales agents in many countries.

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