



Division on Investment, Technology and Enterprise Development

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The Shift towards Services

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Country fact sheet:
Croatia

Foreign direct investment (FDI) overview, selected years
(Millions of dollars and percentages)

FDI flows							<i>as a percentage of gross fixed capital formation</i>				
	1985-1995 (Annual average)	1999	2000	2001	2002	2003	1985-1995 (Annual average)	2000	2001	2002	2003
Croatia											
Inward	33	1,467	1,089	1,561	1,124	1,713	4.4	27.1	35.0	20.3	21.8
Outward	3	47	4	155	533	62	0.5	0.1	3.5	9.6	0.8
<i>Memorandum</i>											
Czech Republic											
Inward	541	6,310	4,984	5,639	8,483	2,583	8.5	32.7	33.6	44.5	11.6
Outward	24	90	43	165	206	232	0.6	0.3	1.0	1.1	1.0
Russian Federation											
Inward	424	3,309	2,714	2,469	3,461	1,144	1.6	6.2	4.3	5.6	1.5
Outward	94	2,208	3,177	2,533	3,533	4,133	0.5	7.3	4.4	5.7	5.2
Slovenia											
Inward	51	106	137	369	1,606	181	4.0	2.8	7.9	32.3	2.9
Outward	-2	48	66	144	93	304	- 0.2	1.4	3.1	1.9	4.8
Central and Eastern Europe											
Inward	3,392	26,518	27,508	26,371	31,232	20,970	2.8	18.3	15.4	16.8	9.5
Outward	159	2,460	4,024	3,546	4,876	7,034	0.2	2.7	2.1	2.6	3.2
World											
Inward	181,704	1,086,750	1,387,953	817,574	678,751	559,576	3.9	19.8	12.0	10.1	7.5
Outward	203,620	1,092,279	1,186,838	721,501	596,487	612,201	4.6	17.1	10.8	9.0	8.4
FDI stocks							<i>as a percentage of gross domestic product</i>				
	1980	1990	1995	2000	2002	2003	1980	1990	2000	2002	2003
Croatia											
Inward	..	..	478	3 560	6 711	11 351	..	..	19.3	31.6	49.6
Outward	..	..	703	875	1 818	2 295	..	..	4.7	8.5	10.0
<i>Memorandum</i>											
Czech Republic											
Inward	..	1 363	7 350	21 644	38 450	41 033	..	3.9	42.1	55.3	48.0
Outward	..	..	346	738	1 496	1 727	..	..	1.4	2.2	2.0
Russian Federation											
Inward	..	..	5 465	25 226	51 374	52 518	..	..	9.7	14.9	12.1
Outward	..	..	3 015	20 141	47 676	51 809	..	..	7.8	13.8	11.9
Slovenia											
Inward	..	594	1 763	2 894	4 109	4 290	..	3.4	15.3	18.7	15.6
Outward	..	258	490	768	1 486	1 790	..	1.5	4.0	6.8	6.5
Central and Eastern Europe											
Inward	..	2 828	39 573	138 271	228 199	263 270	..	1.3	19.2	24.8	23.7
Outward	..	616	6 161	26 230	57 949	65 863	..	0.4	3.7	6.4	6.0
World											
Inward	692 714	1 950 303	2 992 068	6 089 884	7 371 554	8 245 074	6.6	9.3	19.3	23.0	22.9
Outward	559 629	1 758 216	2 897 574	5 983 342	7 209 582	8 196 863	5.8	8.6	19.1	22.6	23.0

Source: UNCTAD, *World Investment Report 2004*; www.unctad.org/jdistatistics
For details, see "definitions and sources" in annex B and annex tables B. 1-6 in WIR04.

Cross-border merger and acquisition overview, 1995-2003

(Millions of dollars)

	1995	1996	1997	1998	1999	2000	2001	2002	2003
Croatia									
Sales	94	48	61	16	1 164	146	676	875	613
Purchases	-	1	100	1	3	22	43	42	32
<i>Memorandum</i>									
Czech Republic									
Sales	2 366	507	671	362	2 402	1 924	1 968	5 204	1 756
Purchases	48	176	60	142	13	775	-	30	141
Russian Federation									
Sales	100	95	2 681	147	180	758	2 039	1 252	7 880
Purchases	-	242	2	301	52	225	371	606	8 763
Slovenia									
Sales	18	30	133	-	14	-	381	1 502	1
Purchases	-	-	-	-	4	10	14	63	15
Central and Eastern Europe									
Sales	6 050	3 679	5 764	5 116	10 371	17 147	11 988	17 463	14 438
Purchases	59	504	275	1 008	1 549	1 694	2 225	1 087	10 467
World									
Sales	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988
Purchases	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988

Source: UNCTAD, World Investment Report 2004; www.unctad.org/fdistatistics

For details, see "definitions and sources" in annex B and annex tables B. 7-8 in WIR04.

Bilateral investment treaties (BITs) concluded during 1995-2003

Partner	Year
Austria	1997
Belarus	2001
Belgium / Luxembourg	2001
Bosnia and Herzegovina	1996
Bulgaria	1996
Cambodia	2001
Canada	1997
Cuba	2001
Czech Republic	1996
Denmark	2000
Egypt	1997
Finland	1999
France	1996
Germany	1997
Greece	1996
Hungary	1996
India	2001
Indonesia	2002
Iran, Islamic Republic of	2000
Israel	2000
Italy	1996
Jordan	1999
Kuwait	1997
Latvia	2002
Libyan Arab Jamahiriya	2002
Malta	2001
Moldova, Republic of	2001
Netherlands	1998
Poland	1995
Portugal	1995
Qatar	2001
Russian Federation	1996
Slovakia	1996
Slovenia	1997
Spain	1997
Sweden	2000
Switzerland	1996
Thailand	2000
Turkey	1996
Ukraine	1997
United Kingdom	1997
United States	1996
Yugoslavia (former)	1998

Source: UNCTAD, BIT/DTT database; www.unctad.org/fdistatistics

Double taxation treaties (DTTs) concluded during 1995-2003

Partner	Year
Belarus	2003
Belgium	2001
Bulgaria	1997
Canada	1997
Chile	2003
China	1995
Czech Republic	1999
Estonia	2002
France	2003
Greece	1996
Hong Kong, China	2002
Hungary	1996
Iran, Islamic Republic of	2003
Latvia	2000
Lithuania	2000
Malta	1998
Mauritius	2002
Netherlands	1996
Romania	1996
Slovakia	1996
South Africa	1996
Switzerland	1999
Turkey	1997
Ukraine	1996
Yugoslavia (former)	2001

Source: UNCTAD, BIT/DTT database; www.unctad.org/fdistatistics

Country rankings and values of the UNCTAD FDI Performance Index, 1988-1990, 1998-2000, 2001-2003

Inward FDI Performance Index					Outward FDI Performance Index				
Rank ^a	Economy	Value			Rank ^a	Economy	Value		
		1988-1990	1998-2000	2001-2003			1988-1990	1998-2000	2001-2003
16	Netherlands	2.984	3.584	3.655	31	Papua New Guinea	0.209	0.096	0.640
17	Nicaragua	0.075	3.340	3.524	32	Malaysia	0.444	0.555	0.638
18	Namibia	0.397	0.817	3.472	33	Norway	1.005	1.087	0.619
19	Croatia	..	1.710	3.423	34	Croatia	..	0.077	0.607
20	Jamaica	1.906	1.832	3.419	35	Hungary	..	0.261	0.574
21	Bulgaria	..	1.842	3.291	36	Israel	0.265	0.540	0.558
22	Congo	0.341	2.707	3.280	37	Jamaica	0.817	0.357	0.534

Source: UNCTAD, World Investment Report 2004; www.unctad.org/fdistatistics

^a Ranked by the index for 2001-2003.

Note: The FDI Performance Index is the ratio of a country's share in global FDI flows to its share in global GDP.

.. Data not available.

Country rankings and values of the UNCTAD FDI Potential Index, 1988-1990, 1998-2000, 2000-2002

Inward FDI Potential Index					
Rank ^a	Economy	Value			
		1988-1990	1998-2000	2000-2002	
48	Chile	0.180	0.245	0.237	
49	Latvia	..	0.198	0.234	
50	Mexico	0.177	0.233	0.233	
51	Croatia	..	0.203	0.225	
52	Lithuania	..	0.198	0.223	
53	Oman	0.211	0.221	0.221	
54	Thailand	0.182	0.224	0.215	

Source: UNCTAD, World Investment Report 2004; www.unctad.org/fdistatistics

^a Ranked by the index for 2000-2002.

Note: The inward FDI Potential Index is based on 12 economic and policy variables.

.. Data not available.

Presence in the top 25 non-financial TNCs from Central and Eastern Europe^a, ranked by foreign assets, 2002^a

(Millions of dollars, number of employees)

Ranking of top 25 by				Foreign				
Foreign assets	TNI ^b	Corporation	Industry ^c	Assets	Sales	Employment	TNI ^b (Per cent)	
3	3	Pliva d.d.	Pharmaceuticals	689.1	668.1	3 213	58.5	
7	24	Hrvatska Elektroprivreda d.d.	Energy	272.0	8.0	-	6.3	
14	12	Podravka	Food and	102.4	171.6	1 191	27.2	
22	15	Croatia Airlines	Transportation	23.4	101.7	59	25.1	
23	14	Finvest Corp	Forestry	22.2	6.6	..	26.1	

Source: UNCTAD, World Investment Report 2004; www.unctad.org/fdistatistics

^a Based on survey responses.

^b "TNI" is the abbreviation for "transnationality index". The transnationality index is calculated as the average of the following three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

^c Industry classification for companies follows the United States Standard Industrial Classification as used by the United States Securities and Exchange Commission.

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This fact sheet and additional information on the World Investment Report 2004 and the Report itself can be found at the following URL:

<http://www.unctad.org/wir>

The sources for all this information are the World Investment Report 2004, *The Shift towards Services*, and UNCTAD databases on FDI/TNC, cross-border M&As and BITs and DTTs (www.unctad.org/fdistatistics).

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