



Division on Investment, Technology and Enterprise Development

**World Investment Report 2004**  
**The Shift towards Services**

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**Country fact sheet:**  
**Lesotho**

**Foreign direct investment (FDI) overview, selected years**

(Millions of dollars and percentages)

<b>FDI flows</b>											
	1985-1995	1999	2000	2001	2002	2003	<i>as a percentage of gross fixed capital formation</i>				
	(Annual average)						(Annual average)	2000	2001	2002	2003
<b>Lesotho</b>											
<b>Inward</b>	14	33	31	28	27	42	4.3	8.2	8.6	8.8	9.6
<b>Outward</b>	-	..	..	..	-	-	-	..	..	-	-
<i>Memorandum</i>											
Nigeria											
Inward	921	1,005	930	1,104	1,281	1,200	27.4	49.4	31.3	37.8	36.0
Outward	364	92	85	94	101	93	10.6	4.5	2.6	3.0	2.8
South Africa											
Inward	97	1,502	888	6,789	757	762	0.2	4.7	40.9	4.8	3.0
Outward	607	1,580	271	-3,180	-399	720	2.9	1.4	- 19.1	- 2.5	2.9
Africa											
Inward	3,563	11,590	8,728	19,616	11,780	15,033	4.0	8.8	20.7	12.3	13.9
Outward	1,287	2,564	1,319	-2,535	115	1,288	1.5	0.8	- 2.6	0.2	1.1
Developing economies											
Inward	50,773	231,880	252,459	219,721	157,612	172,033	4.5	14.9	13.1	9.9	10.0
Outward	21,620	75,488	98,929	59,861	44,009	35,591	2.0	6.1	3.6	3.0	2.1
World											
Inward	181,704	1,086,750	1,387,953	817,574	678,751	559,576	3.9	19.8	12.0	10.1	7.5
Outward	203,620	1,092,279	1,186,838	721,501	596,487	612,201	4.6	17.1	10.8	9.0	8.4
<b>FDI stocks</b>											
	1980	1990	1995	2000	2002	2003	<i>as a percentage of gross domestic product</i>				
							1980	1990	2000	2002	2003
<b>Lesotho</b>											
<b>Inward</b>	5	83	179	330	385	427	1.2	13.5	39.3	48.8	38.0
<b>Outward</b>	..	-	-	-	-	1	..	-	-	0.1	-
<i>Memorandum</i>											
Nigeria											
Inward	2 405	8 072	14 065	20 184	22 570	23 770	3.7	28.3	42.4	49.0	42.6
Outward	9	2 586	3 975	4 358	4 553	4 646	-	9.1	9.2	9.9	8.3
South Africa											
Inward	16 519	9 221	15 016	43 462	29 611	30 373	20.5	8.2	33.9	27.8	18.5
Outward	5 722	15 027	23 305	32 333	23 475	24 195	7.1	13.4	25.2	22.0	14.8
Africa											
Inward	32 045	50 854	77 334	140 886	149 919	167 111	8.2	10.9	24.6	27.0	25.3
Outward	6 871	20 940	32 873	45 558	38 138	39 459	2.2	5.3	8.6	7.6	6.6
Developing economies											
Inward	301 974	547 965	916 697	1 939 926	2 093 569	2 280 171	12.4	14.7	29.3	31.9	31.4
Outward	60 239	128 561	308 624	793 297	796 503	858 681	3.6	3.8	12.4	12.6	12.2
World											
Inward	692 714	1 950 303	2 992 068	6 089 884	7 371 554	8 245 074	6.6	9.3	19.3	23.0	22.9
Outward	559 629	1 758 216	2 897 574	5 983 342	7 209 582	8 196 863	5.8	8.6	19.1	22.6	23.0

Source: UNCTAD, *World Investment Report 2004*; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)  
For details, see "definitions and sources" in annex B and annex tables B. 1-6 in WIR04.

## Cross-border merger and acquisition overview, 1995-2003

(Millions of dollars)

	1995	1996	1997	1998	1999	2000	2001	2002	2003
<b>Lesotho</b>									
<b>Sales</b>	-	-	-	-	-	-	-	-	-
<b>Purchases</b>	-	-	-	-	-	-	-	-	-
<i>Memorandum</i>									
<b>Nigeria</b>									
<b>Sales</b>	-	-	-	12	18	15	1	-	-
<b>Purchases</b>	2	-	-	-	-	-	6	-	-
<b>South Africa</b>									
<b>Sales</b>	640	1 106	2 664	1 932	1 902	1 171	11 916	2 933	1 563
<b>Purchases</b>	593	1 522	2 766	2 514	5 715	6 393	2 594	1 947	568
<b>Africa</b>									
<b>Sales</b>	840	1 805	4 346	2 607	3 117	3 199	15 524	4 684	6 427
<b>Purchases</b>	645	2 148	2 800	2 678	5 762	6 659	3 041	1 999	1 067
<b>Developing economies</b>									
<b>Sales</b>	16 493	35 727	66 999	82 668	74 030	70 610	85 813	44 532	42 130
<b>Purchases</b>	13 372	29 646	35 210	21 717	63 406	48 496	55 719	27 585	31 234
<b>World</b>									
<b>Sales</b>	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988
<b>Purchases</b>	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988

Source: UNCTAD, *World Investment Report 2004*; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

For details, see "definitions and sources" in annex B and annex tables B. 7-8 in *WIR04*.

### Bilateral investment treaties (BITs) concluded during 1995-2003

Partner	Year
Switzerland	2003

Source: UNCTAD, BIT/DTT database; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

### Double taxation treaties (DTTs) concluded during 1995-2003

Partner	Year
Mauritius	1997
South Africa	1995
United Kingdom	1997

Source: UNCTAD, BIT/DTT database; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

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*This fact sheet and additional information on the World Investment Report 2004 and the Report itself can be found at the following URL:*

<http://www.unctad.org/wir>

The sources for all this information are the World Investment Report 2004, *The Shift towards Services*, and UNCTAD databases on FDI/TNC, cross-border M&As and BITs and DTTs ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

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