



Division on Investment, Technology and Enterprise Development

**World Investment Report 2004**  
**The Shift towards Services**

**(New York and Geneva: United Nations), United Nations publication**

- Print copies : Sales No. E. 04. II. D. 33 ISBN No. 92-1-112644-4  
- CD-ROM : Sales No. E. 04. II. D. 35 ISBN No. 92-1-112646-0  
- Package (print copies plus CD-ROM) : Sales No. E. 04. II. D. 36 ISBN No. 92-1-112647-9

**EMBARGO**

The content of this fact sheet, released in conjunction with WIR04, must not be quoted, or summarized in the press, radio, or on television before 17:00 hrs GMT on 22 September 2004.

**Country fact sheet:**  
**Moldova, Republic of**

**Foreign direct investment (FDI) overview, selected years**  
(Millions of dollars and percentages)

	1985-1995						as a percentage of gross fixed capital formation				
	(Annual average)	1999	2000	2001	2002	2003	(Annual average)	2000	2001	2002	2003
<b>FDI flows</b>											
<b>Moldova, Republic of</b>											
Inward	10	38	134	146	117	58	5.4	67.6	73.0	49.8	27.7
Outward	2	-	-	-	-	-	1.7	0.1	-	0.2	-
<i>Memorandum</i>											
Czech Republic											
Inward	541	6,310	4,984	5,639	8,483	2,583	8.5	32.7	33.6	44.5	11.6
Outward	24	90	43	165	206	232	0.6	0.3	1.0	1.1	1.0
Russian Federation											
Inward	424	3,309	2,714	2,469	3,461	1,144	1.6	6.2	4.3	5.6	1.5
Outward	94	2,208	3,177	2,533	3,533	4,133	0.5	7.3	4.4	5.7	5.2
Ukraine											
Inward	75	496	595	792	693	1,424	2.1	9.6	10.6	8.2	19.3
Outward	2	7	1	23	-5	13	0.1	-	0.3	- 0.1	0.2
Central and Eastern Europe											
Inward	3,392	26,518	27,508	26,371	31,232	20,970	2.8	18.3	15.4	16.8	9.5
Outward	159	2,460	4,024	3,546	4,876	7,034	0.2	2.7	2.1	2.6	3.2
World											
Inward	181,704	1,086,750	1,387,953	817,574	678,751	559,576	3.9	19.8	12.0	10.1	7.5
Outward	203,620	1,092,279	1,186,838	721,501	596,487	612,201	4.6	17.1	10.8	9.0	8.4
<b>FDI stocks</b>											
	1980-2003						as a percentage of gross domestic product				
	1980	1990	1995	2000	2002	2003	1980	1990	2000	2002	2003
<b>Moldova, Republic of</b>											
Inward	..	..	94	459	727	789	..	..	35.6	43.7	40.5
Outward	..	..	18	23	23	23	..	..	1.8	1.4	1.2
<i>Memorandum</i>											
Czech Republic											
Inward	..	1 363	7 350	21 644	38 450	41 033	..	3.9	42.1	55.3	48.0
Outward	..	..	346	738	1 496	1 727	..	..	1.4	2.2	2.0
Russian Federation											
Inward	..	..	5 465	25 226	51 374	52 518	..	..	9.7	14.9	12.1
Outward	..	..	3 015	20 141	47 676	51 809	..	..	7.8	13.8	11.9
Ukraine											
Inward	..	..	910	3 875	5 529	6 953	..	..	12.4	13.0	14.1
Outward	..	..	97	170	144	157	..	..	0.5	0.3	0.3
Central and Eastern Europe											
Inward	..	2 828	39 573	138 271	228 199	263 270	..	1.3	19.2	24.8	23.7
Outward	..	616	6 161	26 230	57 949	65 863	..	0.4	3.7	6.4	6.0
World											
Inward	692 714	1 950 303	2 992 068	6 089 884	7 371 554	8 245 074	6.6	9.3	19.3	23.0	22.9
Outward	559 629	1 758 216	2 897 574	5 983 342	7 209 582	8 196 863	5.8	8.6	19.1	22.6	23.0

Source: UNCTAD, World Investment Report 2004; www.unctad.org/fdistatistics  
For details, see "definitions and sources" in annex B and annex tables B. 1-6 in WIR04.

## Cross-border merger and acquisition overview, 1995-2003

(Millions of dollars)

	1995	1996	1997	1998	1999	2000	2001	2002	2003
<b>Moldova, Republic of</b>									
<b>Sales</b>	-	-	2	-	-	27	-	-	19
<b>Purchases</b>	-	-	-	-	-	-	-	-	-
<i>Memorandum</i>									
<b>Czech Republic</b>									
<b>Sales</b>	2 366	507	671	362	2 402	1 924	1 968	5 204	1 756
<b>Purchases</b>	48	176	60	142	13	775	-	30	141
<b>Russian Federation</b>									
<b>Sales</b>	100	95	2 681	147	180	758	2 039	1 252	7 880
<b>Purchases</b>	-	242	2	301	52	225	371	606	8 763
<b>Ukraine</b>									
<b>Sales</b>	66	30	1	-	136	151	116	74	194
<b>Purchases</b>	-	-	-	23	-	130	1	-	3
<b>Central and Eastern Europe</b>									
<b>Sales</b>	6 050	3 679	5 764	5 116	10 371	17 147	11 988	17 463	14 438
<b>Purchases</b>	59	504	275	1 008	1 549	1 694	2 225	1 087	10 467
<b>World</b>									
<b>Sales</b>	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988
<b>Purchases</b>	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988

Source: UNCTAD, *World Investment Report 2004*; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

For details, see "definitions and sources" in annex B and annex tables B. 7-8 in *WIR04*.

### Bilateral investment treaties (BITs) concluded during 1995-2003

Partner	Year
Austria	2001
Belarus	1999
Belgium / Luxembourg	1996
Bosnia and Herzegovina	2003
Bulgaria	1996
Croatia	2001
Czech Republic	1999
Finland	1995
France	1997
Georgia	1997
Greece	1998
Hungary	1995
Iran, Islamic Republic of	1995
Israel	1997
Italy	1997
Latvia	1999
Lithuania	1999
Netherlands	1995
Russian Federation	1998
Switzerland	1995
Ukraine	1995
United Kingdom	1996
Uzbekistan	1995

Source: UNCTAD, BIT/DTT database; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

### Double taxation treaties (DTTs) concluded during 1995-2003

Partner	Year
Bosnia and Herzegovina	2003
Bulgaria	1998
China	2000
Czech Republic	1999
Estonia	1998
Hungary	1995
Latvia	1998
Lithuania	1998
Slovakia	2003
Switzerland	1999

Source: UNCTAD, BIT/DTT database; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

## Country rankings and values of the UNCTAD FDI Performance Index, 1988-1990, 1998-2000, 2001-2003

Inward FDI Performance Index					Outward FDI Performance Index				
Rank <sup>a</sup>	Economy	Value			Rank <sup>a</sup>	Economy	Value		
		1988-1990	1998-2000	2001-2003			1988-1990	1998-2000	2001-2003
22	Congo	0.341	2.707	3.280	102	Bangladesh	-0.002	0.001	0.011
23	Mozambique	0.256	1.902	3.259	103	Guyana	..	-0.006	0.010
24	Cyprus	1.841	1.892	3.227	104	Côte d'Ivoire	0.158	0.080	0.009
<b>25</b>	<b>Moldova, Republic of</b>	..	<b>1.750</b>	<b>3.124</b>	<b>105</b>	<b>Moldova, Republic of</b>	..	<b>-0.004</b>	<b>0.006</b>
26	Guyana	0.687	2.239	2.935	106	TFYR Macedonia	..	-0.001	0.006
27	Georgia	..	1.487	2.882	107	Saudi Arabia	0.532	0.017	0.005
28	Ecuador	1.485	1.178	2.845	108	Haiti	-0.271	0.003	0.004

Source: UNCTAD, World Investment Report 2004; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

<sup>a</sup> Ranked by the index for 2001-2003.

Note: The FDI Performance Index is the ratio of a country's share in global FDI flows to its share in global GDP.

.. Data not available.

## Country rankings and values of the UNCTAD FDI Potential Index, 1988-1990, 1998-2000, 2000-2002

Inward FDI Potential Index				
Rank <sup>a</sup>	Economy	Value		
		1988-1990	1998-2000	2000-2002
107	Ecuador	0.128	0.133	0.135
108	Mozambique	0.053	0.112	0.134
109	Guinea	0.097	0.125	0.132
<b>110</b>	<b>Moldova, Republic of</b>	..	<b>0.103</b>	<b>0.129</b>
111	Ghana	0.096	0.119	0.128
112	Sri Lanka	0.090	0.128	0.127
113	Mali	0.072	0.131	0.126

Source: UNCTAD, World Investment Report 2004; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

<sup>a</sup> Ranked by the index for 2000-2002.

Note: The inward FDI Potential Index is based on 12 economic and policy variables.

.. Data not available.

\* \* \* \* \*

This fact sheet and additional information on the World Investment Report 2004 and the Report itself can be found at the following URL:

<http://www.unctad.org/wir>

The sources for all this information are the World Investment Report 2004, *The Shift towards Services*, and UNCTAD databases on FDI/TNC, cross-border M&As and BITS and DTTs ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

The World Investment Report 2004 (WIR04) may be obtained from UN Sales Offices at the below mentioned addresses or from UN sales agents in many countries.

Price: US\$ 75,00 (for residents in developing countries: US\$ 30,00). This includes the book and the CD-ROM. Customers who would like to buy the book or the CD-ROM separately, or obtain quotations for large quantities, should enquire from the sales offices. Please send orders or inquiries to:

Europe, Africa, Western Asia: United Nations Publication/Sales Section, Palais des Nations, CH-1211 Geneva 10, fax: +41 22 917 0027, e-mail: [unpubli@un.org](mailto:unpubli@un.org)

Americas, Eastern Asia: United Nations Publications, Two UN Plaza, DC2-853, New York, N.Y. 10017, U.S.A.,

telephone: 1 212 963 8302 or 1 800 253 9646, fax: 1 212 963 3489, e-mail: [publications@un.org](mailto:publications@un.org)

Internet: <http://www.un.org/publications>

For more information, please contact **Masataka Fujita**, Officer-in-Charge, Investment Trends Section, Investment Issues Analysis Branch, Division on Investment, Technology and Enterprise Development, UNCTAD, tel: +41 22 907 6217, fax: +41 22 907 0194, or e-mail: [masataka.fujita@unctad.org](mailto:masataka.fujita@unctad.org); or Erica Meltzer, Press Officer, tel: +41 22 907 5365 / 5828, fax: +41 22 907 0043, or e-mail: [press@unctad.org](mailto:press@unctad.org)