



Division on Investment, Technology and Enterprise Development

**World Investment Report 2004**  
**The Shift towards Services**

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**EMBARGO**

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**Country fact sheet:**  
**Mozambique**

**Foreign direct investment (FDI) overview, selected years**  
(Millions of dollars and percentages)

| <b>FDI flows</b>     |                               |           |           |           |           |           | <i>as a percentage of gross fixed capital formation</i> |      |        |       |      |
|----------------------|-------------------------------|-----------|-----------|-----------|-----------|-----------|---|------|--------|-------|------|
|                      | 1985-1995<br>(Annual average) | 1999      | 2000      | 2001      | 2002      | 2003      | 1985-1995<br>(Annual average)                           | 2000 | 2001   | 2002  | 2003 |
| <b>Mozambique</b>    |                               |           |           |           |           |           |   |      |        |       |      |
| Inward               | 17                            | 382       | 139       | 255       | 155       | 337       | 3.6   | 7.5  | 33.1   | 20.8  | 29.9 |
| Outward              | -                             | -         | -         | -         | -         | -         | -   | -    | -      | -     | -    |
| <i>Memorandum</i>    |                               |           |           |           |           |           |   |      |        |       |      |
| Nigeria              |                               |           |           |           |           |           |   |      |        |       |      |
| Inward               | 921                           | 1,005     | 930       | 1,104     | 1,281     | 1,200     | 27.4  | 49.4 | 31.3   | 37.8  | 36.0 |
| Outward              | 364                           | 92        | 85        | 94        | 101       | 93        | 10.6  | 4.5  | 2.6    | 3.0   | 2.8  |
| South Africa         |                               |           |           |           |           |           |   |      |        |       |      |
| Inward               | 97                            | 1,502     | 888       | 6,789     | 757       | 762       | 0.2   | 4.7  | 40.9   | 4.8   | 3.0  |
| Outward              | 607                           | 1,580     | 271       | -3,180    | -399      | 720       | 2.9   | 1.4  | - 19.1 | - 2.5 | 2.9  |
| Africa               |                               |           |           |           |           |           |   |      |        |       |      |
| Inward               | 3,563                         | 11,590    | 8,728     | 19,616    | 11,780    | 15,033    | 4.0   | 8.8  | 20.7   | 12.3  | 13.9 |
| Outward              | 1,287                         | 2,564     | 1,319     | -2,535    | 115       | 1,288     | 1.5   | 0.8  | - 2.6  | 0.2   | 1.1  |
| Developing economies |                               |           |           |           |           |           |   |      |        |       |      |
| Inward               | 50,773                        | 231,880   | 252,459   | 219,721   | 157,612   | 172,033   | 4.5   | 14.9 | 13.1   | 9.9   | 10.0 |
| Outward              | 21,620                        | 75,488    | 98,929    | 59,861    | 44,009    | 35,591    | 2.0   | 6.1  | 3.6    | 3.0   | 2.1  |
| World                |                               |           |           |           |           |           |   |      |        |       |      |
| Inward               | 181,704                       | 1,086,750 | 1,387,953 | 817,574   | 678,751   | 559,576   | 3.9   | 19.8 | 12.0   | 10.1  | 7.5  |
| Outward              | 203,620                       | 1,092,279 | 1,186,838 | 721,501   | 596,487   | 612,201   | 4.6   | 17.1 | 10.8   | 9.0   | 8.4  |
| <b>FDI stocks</b>    |                               |           |           |           |           |           | <i>as a percentage of gross domestic product</i>        |      |        |       |      |
|                      | 1980                          | 1990      | 1995      | 2000      | 2002      | 2003      | 1980  | 1990 | 2000   | 2002  | 2003 |
| <b>Mozambique</b>    |                               |           |           |           |           |           |   |      |        |       |      |
| Inward               | 15                            | 42        | 201       | 1 094     | 1 505     | 1 842     | 0.4   | 1.7  | 30.2   | 41.8  | 42.6 |
| Outward              | ..                            | ..        | -         | 1         | 1         | 1         | ..  | ..   | -      | -     | -    |
| <i>Memorandum</i>    |                               |           |           |           |           |           |   |      |        |       |      |
| Nigeria              |                               |           |           |           |           |           |   |      |        |       |      |
| Inward               | 2 405                         | 8 072     | 14 065    | 20 184    | 22 570    | 23 770    | 3.7   | 28.3 | 42.4   | 49.0  | 42.6 |
| Outward              | 9                             | 2 586     | 3 975     | 4 358     | 4 553     | 4 646     | -   | 9.1  | 9.2    | 9.9   | 8.3  |
| South Africa         |                               |           |           |           |           |           |   |      |        |       |      |
| Inward               | 16 519                        | 9 221     | 15 016    | 43 462    | 29 611    | 30 373    | 20.5  | 8.2  | 33.9   | 27.8  | 18.5 |
| Outward              | 5 722                         | 15 027    | 23 305    | 32 333    | 23 475    | 24 195    | 7.1   | 13.4 | 25.2   | 22.0  | 14.8 |
| Africa               |                               |           |           |           |           |           |   |      |        |       |      |
| Inward               | 32 045                        | 50 854    | 77 334    | 140 886   | 149 919   | 167 111   | 8.2   | 10.9 | 24.6   | 27.0  | 25.3 |
| Outward              | 6 871                         | 20 940    | 32 873    | 45 558    | 38 138    | 39 459    | 2.2   | 5.3  | 8.6    | 7.6   | 6.6  |
| Developing economies |                               |           |           |           |           |           |   |      |        |       |      |
| Inward               | 301 974                       | 547 965   | 916 697   | 1 939 926 | 2 093 569 | 2 280 171 | 12.4  | 14.7 | 29.3   | 31.9  | 31.4 |
| Outward              | 60 239                        | 128 561   | 308 624   | 793 297   | 796 503   | 858 681   | 3.6   | 3.8  | 12.4   | 12.6  | 12.2 |
| World                |                               |           |           |           |           |           |   |      |        |       |      |
| Inward               | 692 714                       | 1 950 303 | 2 992 068 | 6 089 884 | 7 371 554 | 8 245 074 | 6.6   | 9.3  | 19.3   | 23.0  | 22.9 |
| Outward              | 559 629                       | 1 758 216 | 2 897 574 | 5 983 342 | 7 209 582 | 8 196 863 | 5.8   | 8.6  | 19.1   | 22.6  | 23.0 |

Source: UNCTAD, *World Investment Report 2004*; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)  
For details, see "definitions and sources" in annex B and annex tables B. 1-6 in WIR04.

## Cross-border merger and acquisition overview, 1995-2003

(Millions of dollars)

|                      | 1995    | 1996    | 1997    | 1998    | 1999    | 2000      | 2001    | 2002    | 2003    |
|----------------------|---------|---------|---------|---------|---------|-----------|---------|---------|---------|
| <b>Mozambique</b>    |         |         |         |         |         |           |         |         |         |
| Sales                | 14      | 11      | -       | 13      | 1       | -         | 10      | -       | 88      |
| Purchases            | -       | -       | -       | -       | -       | -         | -       | -       | -       |
| <i>Memorandum</i>    |         |         |         |         |         |           |         |         |         |
| Nigeria              |         |         |         |         |         |           |         |         |         |
| Sales                | -       | -       | -       | 12      | 18      | 15        | 1       | -       | -       |
| Purchases            | 2       | -       | -       | -       | -       | -         | 6       | -       | -       |
| South Africa         |         |         |         |         |         |           |         |         |         |
| Sales                | 640     | 1 106   | 2 664   | 1 932   | 1 902   | 1 171     | 11 916  | 2 933   | 1 563   |
| Purchases            | 593     | 1 522   | 2 766   | 2 514   | 5 715   | 6 393     | 2 594   | 1 947   | 568     |
| Africa               |         |         |         |         |         |           |         |         |         |
| Sales                | 840     | 1 805   | 4 346   | 2 607   | 3 117   | 3 199     | 15 524  | 4 684   | 6 427   |
| Purchases            | 645     | 2 148   | 2 800   | 2 678   | 5 762   | 6 659     | 3 041   | 1 999   | 1 067   |
| Developing economies |         |         |         |         |         |           |         |         |         |
| Sales                | 16 493  | 35 727  | 66 999  | 82 668  | 74 030  | 70 610    | 85 813  | 44 532  | 42 130  |
| Purchases            | 13 372  | 29 646  | 35 210  | 21 717  | 63 406  | 48 496    | 55 719  | 27 585  | 31 234  |
| World                |         |         |         |         |         |           |         |         |         |
| Sales                | 186 593 | 227 023 | 304 848 | 531 648 | 766 044 | 1 143 816 | 593 960 | 369 789 | 296 988 |
| Purchases            | 186 593 | 227 023 | 304 848 | 531 648 | 766 044 | 1 143 816 | 593 960 | 369 789 | 296 988 |

Source: UNCTAD, *World Investment Report 2004*; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

For details, see "definitions and sources" in annex B and annex tables B. 7-8 in *WIR04*.

### Bilateral investment treaties (BITs) concluded during 1995-2003

| Partner       | Year |
|---------------|------|
| Algeria       | 1998 |
| China         | 2001 |
| Cuba          | 2001 |
| Egypt         | 1998 |
| France        | 2002 |
| Indonesia     | 1999 |
| Mauritius     | 1997 |
| Netherlands   | 2001 |
| Portugal      | 1996 |
| South Africa  | 1997 |
| Switzerland   | 2002 |
| United States | 1998 |

Source: UNCTAD, BIT/DTT database; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

### Double taxation treaties (DTTs) concluded during 1995-2003

| Partner   | Year |
|-----------|------|
| Mauritius | 1997 |

Source: UNCTAD, BIT/DTT database; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

## Country rankings and values of the UNCTAD FDI Performance Index, 1988-1990, 1998-2000, 2001-2003

| Inward FDI Performance Index |                      |              |              |              | Outward FDI Performance Index |                             |               |              |              |
|------------------------------|----------------------|--------------|--------------|--------------|-------------------------------|-----------------------------|---------------|--------------|--------------|
| Rank <sup>a</sup>            | Economy              | Value        |              |              | Rank <sup>a</sup>             | Economy                     | Value         |              |              |
|                              |                      | 1988-1990    | 1998-2000    | 2001-2003    |                               |                             | 1988-1990     | 1998-2000    | 2001-2003    |
| 20                           | Jamaica              | 1.906        | 1.832        | 3.419        | 109                           | Tunisia                     | 0.015         | 0.003        | 0.002        |
| 21                           | Bulgaria             | ..           | 1.842        | 3.291        | 110                           | United Republic of Tanzania | ..            | 0.000        | 0.002        |
| 22                           | Congo                | 0.341        | 2.707        | 3.280        | 111                           | Madagascar                  | -0.073        | 0.006        | 0.001        |
| <b>23</b>                    | <b>Mozambique</b>    | <b>0.256</b> | <b>1.902</b> | <b>3.259</b> | <b>112</b>                    | <b>Mozambique</b>           | <b>-0.008</b> | <b>0.001</b> | <b>0.001</b> |
| 24                           | Cyprus               | 1.841        | 1.892        | 3.227        | 113                           | Bahamas                     | -1.597        | 0.003        | 0.000        |
| 25                           | Moldova, Republic of | ..           | 1.750        | 3.124        | 114                           | Ecuador                     | 0.003         | -0.046       | 0.000        |
| 26                           | Guyana               | 0.687        | 2.239        | 2.935        | 115                           | Angola                      | 0.009         | 0.000        | -0.001       |

Source: UNCTAD, *World Investment Report 2004*; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

<sup>a</sup> Ranked by the index for 2001-2003.

Note: The FDI Performance Index is the ratio of a country's share in global FDI flows to its share in global GDP.

.. Data not available.

## Country rankings and values of the UNCTAD FDI Potential Index, 1988-1990, 1998-2000, 2000-2002

| Inward FDI Potential Index |                      |              |              |              |  |
|----------------------------|----------------------|--------------|--------------|--------------|--|
| Rank <sup>a</sup>          | Economy              | Value        |              |              |  |
|                            |                      | 1988-1990    | 1998-2000    | 2000-2002    |  |
| 105                        | Papua New Guinea     | 0.110        | 0.166        | 0.139        |  |
| 106                        | TFYR Macedonia       | ..           | 0.143        | 0.135        |  |
| 107                        | Ecuador              | 0.128        | 0.133        | 0.135        |  |
| <b>108</b>                 | <b>Mozambique</b>    | <b>0.053</b> | <b>0.112</b> | <b>0.134</b> |  |
| 109                        | Guinea               | 0.097        | 0.125        | 0.132        |  |
| 110                        | Moldova, Republic of | ..           | 0.103        | 0.129        |  |
| 111                        | Ghana                | 0.096        | 0.119        | 0.128        |  |

Source: UNCTAD, *World Investment Report 2004*; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

<sup>a</sup> Ranked by the index for 2000-2002.

Note: The inward FDI Potential Index is based on 12 economic and policy variables.

.. Data not available.

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*This fact sheet and additional information on the World Investment Report 2004 and the Report itself can be found at the following URL:*

<http://www.unctad.org/wir>

The sources for all this information are the World Investment Report 2004, *The Shift towards Services*, and UNCTAD databases on FDI/TNC, cross-border M&As and BITs and DTTs ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

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