



Division on Investment, Technology and Enterprise Development

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The Shift towards Services

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Country fact sheet:
Nigeria

Foreign direct investment (FDI) overview, selected years
(Millions of dollars and percentages)

	1985-1995						as a percentage of gross fixed capital formation				
	(Annual average)	1999	2000	2001	2002	2003	(Annual average)	2000	2001	2002	2003
FDI flows											
Nigeria											
Inward	921	1,005	930	1,104	1,281	1,200	27.4	49.4	31.3	37.8	36.0
Outward	364	92	85	94	101	93	10.6	4.5	2.6	3.0	2.8
<i>Memorandum</i>											
Angola											
Inward	229	2,471	879	2,146	1,643	1,415	29.7	28.0	66.7	49.7	43.9
Outward	-	-	-	-	-	-	-	-	-	-	-
South Africa											
Inward	97	1,502	888	6,789	757	762	0.2	4.7	40.9	4.8	3.0
Outward	607	1,580	271	-3,180	-399	720	2.9	1.4	- 19.1	- 2.5	2.9
Africa											
Inward	3,563	11,590	8,728	19,616	11,780	15,033	4.0	8.8	20.7	12.3	13.9
Outward	1,287	2,564	1,319	-2,535	115	1,288	1.5	0.8	- 2.6	0.2	1.1
Developing economies											
Inward	50,773	231,880	252,459	219,721	157,612	172,033	4.5	14.9	13.1	9.9	10.0
Outward	21,620	75,488	98,929	59,861	44,009	35,591	2.0	6.1	3.6	3.0	2.1
World											
Inward	181,704	1,086,750	1,387,953	817,574	678,751	559,576	3.9	19.8	12.0	10.1	7.5
Outward	203,620	1,092,279	1,186,838	721,501	596,487	612,201	4.6	17.1	10.8	9.0	8.4
FDI stocks											
	1980	1990	1995	2000	2002	2003	as a percentage of gross domestic product				
	1980	1990	2000	2002	2003	1980	1990	2000	2002	2003	
Nigeria											
Inward	2 405	8 072	14 065	20 184	22 570	23 770	3.7	28.3	42.4	49.0	42.6
Outward	9	2 586	3 975	4 358	4 553	4 646	-	9.1	9.2	9.9	8.3
<i>Memorandum</i>											
Angola											
Inward	63	1 027	2 923	7 979	11 768	13 182	1.8	10.0	90.0	105.0	100.0
Outward	..	..	..	..	..	..	..	..	..	..	..
South Africa											
Inward	16 519	9 221	15 016	43 462	29 611	30 373	20.5	8.2	33.9	27.8	18.5
Outward	5 722	15 027	23 305	32 333	23 475	24 195	7.1	13.4	25.2	22.0	14.8
Africa											
Inward	32 045	50 854	77 334	140 886	149 919	167 111	8.2	10.9	24.6	27.0	25.3
Outward	6 871	20 940	32 873	45 558	38 138	39 459	2.2	5.3	8.6	7.6	6.6
Developing economies											
Inward	301 974	547 965	916 697	1 939 926	2 093 569	2 280 171	12.4	14.7	29.3	31.9	31.4
Outward	60 239	128 561	308 624	793 297	796 503	858 681	3.6	3.8	12.4	12.6	12.2
World											
Inward	692 714	1 950 303	2 992 068	6 089 884	7 371 554	8 245 074	6.6	9.3	19.3	23.0	22.9
Outward	559 629	1 758 216	2 897 574	5 983 342	7 209 582	8 196 863	5.8	8.6	19.1	22.6	23.0

Source: UNCTAD, *World Investment Report 2004*; www.unctad.org/fdistatistics
For details, see "definitions and sources" in annex B and annex tables B. 1-6 in WIR04.

Cross-border merger and acquisition overview, 1995-2003

(Millions of dollars)

	1995	1996	1997	1998	1999	2000	2001	2002	2003
Nigeria									
Sales	-	-	-	12	18	15	1	-	-
Purchases	2	-	-	-	-	-	6	-	-
<i>Memorandum</i>									
Angola									
Sales	-	-	-	-	-	-	19	-	-
Purchases	-	-	-	-	-	-	-	-	-
South Africa									
Sales	640	1 106	2 664	1 932	1 902	1 171	11 916	2 933	1 563
Purchases	593	1 522	2 766	2 514	5 715	6 393	2 594	1 947	568
Africa									
Sales	840	1 805	4 346	2 607	3 117	3 199	15 524	4 684	6 427
Purchases	645	2 148	2 800	2 678	5 762	6 659	3 041	1 999	1 067
Developing economies									
Sales	16 493	35 727	66 999	82 668	74 030	70 610	85 813	44 532	42 130
Purchases	13 372	29 646	35 210	21 717	63 406	48 496	55 719	27 585	31 234
World									
Sales	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988
Purchases	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988

Source: UNCTAD, *World Investment Report 2004*; www.unctad.org/fdistatistics

For details, see "definitions and sources" in annex B and annex tables B. 7-8 in *WIR04*.

Bilateral investment treaties (BITs) concluded during 1995-2003

Partner	Year
China	1997 and 2001
Germany	2000
Jamaica	2002
Korea, Republic of	1998
Sweden	2002
Switzerland	2001
Turkey	1996
Uganda	2003

Source: UNCTAD, BIT/DTT database; www.unctad.org/fdistatistics

Double taxation treaties (DTTs) concluded during 1995-2003

Partner	Year
Philippines	1997

Source: UNCTAD, BIT/DTT database; www.unctad.org/fdistatistics

Country rankings and values of the UNCTAD FDI Performance Index, 1988-1990, 1998-2000, 2001-2003

Inward FDI Performance Index					Outward FDI Performance Index				
Rank ^a	Economy	Value			Rank ^a	Economy	Value		
		1988-1990	1998-2000	2001-2003			1988-1990	1998-2000	2001-2003
66	Côte d'Ivoire	0.396	0.767	1.220	63	Latvia	..	0.126	0.105
67	Qatar	-0.089	0.518	1.197	64	Turkey	-0.004	0.096	0.104
68	Poland	0.060	1.351	1.188	65	Malawi	..	0.070	0.104
69	Nigeria	3.904	0.744	1.187	66	Nigeria	3.054	0.075	0.099
70	Canada	1.256	1.679	1.177	67	Costa Rica	0.050	0.012	0.090
71	Portugal	3.053	0.981	1.135	68	Nicaragua	..	0.067	0.089
72	Venezuela	1.177	1.154	1.134	69	Brunei Darussalam	..	0.066	0.086

Source: UNCTAD, *World Investment Report 2004*; www.unctad.org/fdistatistics

^a Ranked by the index for 2001-2003.

Note: The FDI Performance Index is the ratio of a country's share in global FDI flows to its share in global GDP.

.. Data not available.

Country rankings and values of the UNCTAD FDI Potential Index, 1988-1990, 1998-2000, 2000-2002

Inward FDI Potential Index				
Rank ^a	Economy	Value		
		1988-1990	1998-2000	2000-2002
95	Congo, Rep.	0.118	0.136	0.152
96	Azerbaijan	..	0.130	0.151
97	Gambia	0.136	0.151	0.148
98	Nigeria	0.128	0.161	0.148
99	Armenia	..	0.114	0.148
100	Syrian Arab Republic	0.117	0.156	0.146
101	Colombia	0.142	0.158	0.144

Source: UNCTAD, *World Investment Report 2004*; www.unctad.org/fdistatistics

^a Ranked by the index for 2000-2002.

Note: The inward FDI Potential Index is based on 12 economic and policy variables.

.. Data not available.

This fact sheet and additional information on the World Investment Report 2004 and the Report itself can be found at the following URL:

<http://www.unctad.org/wir>

The sources for all this information are the World Investment Report 2004, *The Shift towards Services*, and UNCTAD databases on FDI/TNC, cross-border M&As and BITs and DTTs (www.unctad.org/fdistatistics).

The World Investment Report 2004 (WIR04) may be obtained from UN Sales Offices at the below mentioned addresses or from UN sales agents in many countries.

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