



Division on Investment, Technology and Enterprise Development

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The Shift towards Services

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EMBARGO

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Country fact sheet:
Romania

Foreign direct investment (FDI) overview, selected years
(Millions of dollars and percentages)

FDI flows							<i>as a percentage of gross fixed capital formation</i>				
	1985-1995 (Annual average)	1999	2000	2001	2002	2003	1985-1995 (Annual average)	2000	2001	2002	2003
Romania											
Inward	88	1,041	1,037	1,157	1,144	1,566	2.7	14.8	13.9	11.7	12.2
Outward	3	16	-11	-17	16	56	0.1	- 0.2	- 0.2	0.2	0.4
<i>Memorandum</i>											
Czech Republic											
Inward	541	6,310	4,984	5,639	8,483	2,583	8.5	32.7	33.6	44.5	11.6
Outward	24	90	43	165	206	232	0.6	0.3	1.0	1.1	1.0
Hungary											
Inward	1,096	3,312	2,764	3,936	2,845	2,470	15.2	24.5	32.1	19.1	13.5
Outward	13	250	620	368	275	1,581	0.4	5.5	3.0	1.8	8.7
Russian Federation											
Inward	424	3,309	2,714	2,469	3,461	1,144	1.6	6.2	4.3	5.6	1.5
Outward	94	2,208	3,177	2,533	3,533	4,133	0.5	7.3	4.4	5.7	5.2
Central and Eastern Europe											
Inward	3,392	26,518	27,508	26,371	31,232	20,970	2.8	18.3	15.4	16.8	9.5
Outward	159	2,460	4,024	3,546	4,876	7,034	0.2	2.7	2.1	2.6	3.2
World											
Inward	181,704	1,086,750	1,387,953	817,574	678,751	559,576	3.9	19.8	12.0	10.1	7.5
Outward	203,620	1,092,279	1,186,838	721,501	596,487	612,201	4.6	17.1	10.8	9.0	8.4
FDI stocks							<i>as a percentage of gross domestic product</i>				
	1980	1990	1995	2000	2002	2003	1980	1990	2000	2002	2003
Romania											
Inward	..	-	821	6 480	8 873	12 693	..	-	17.5	19.4	23.4
Outward	..	66	121	142	155	211	..	0.2	0.4	0.3	0.4
<i>Memorandum</i>											
Czech Republic											
Inward	..	1 363	7 350	21 644	38 450	41 033	..	3.9	42.1	55.3	48.0
Outward	..	..	346	738	1 496	1 727	..	..	1.4	2.2	2.0
Hungary											
Inward	..	569	11 304	22 870	35 890	42 915	..	1.7	49.3	55.3	51.8
Outward	..	197	278	1 280	2 162	3 921	..	0.6	2.8	3.3	4.7
Russian Federation											
Inward	..	..	5 465	25 226	51 374	52 518	..	..	9.7	14.9	12.1
Outward	..	..	3 015	20 141	47 676	51 809	..	..	7.8	13.8	11.9
Central and Eastern Europe											
Inward	..	2 828	39 573	138 271	228 199	263 270	..	1.3	19.2	24.8	23.7
Outward	..	616	6 161	26 230	57 949	65 863	..	0.4	3.7	6.4	6.0
World											
Inward	692 714	1 950 303	2 992 068	6 089 884	7 371 554	8 245 074	6.6	9.3	19.3	23.0	22.9
Outward	559 629	1 758 216	2 897 574	5 983 342	7 209 582	8 196 863	5.8	8.6	19.1	22.6	23.0

Source: UNCTAD, *World Investment Report 2004*; www.unctad.org/fdistatistics
For details, see "definitions and sources" in annex B and annex tables B. 1-6 in WIR04.

Cross-border merger and acquisition overview, 1995-2003

(Millions of dollars)

	1995	1996	1997	1998	1999	2000	2001	2002	2003
Romania									
Sales	229	94	391	1 284	447	536	66	124	493
Purchases	-	-	0	-	-	-	10	19	1
<i>Memorandum</i>									
Czech Republic									
Sales	2 366	507	671	362	2 402	1 924	1 968	5 204	1 756
Purchases	48	176	60	142	13	775	-	30	141
Hungary									
Sales	2 106	1 594	298	612	537	1 117	1 370	1 278	1 109
Purchases	2	-	6	64	118	379	1 331	242	949
Russian Federation									
Sales	100	95	2 681	147	180	758	2 039	1 252	7 880
Purchases	-	242	2	301	52	225	371	606	8 763
Central and Eastern Europe									
Sales	6 050	3 679	5 764	5 116	10 371	17 147	11 988	17 463	14 438
Purchases	59	504	275	1 008	1 549	1 694	2 225	1 087	10 467
World									
Sales	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988
Purchases	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988

Source: UNCTAD, World Investment Report 2004; www.unctad.org/fdistatistics

For details, see "definitions and sources" in annex B and annex tables B. 7-8 in WIR04.

Bilateral investment treaties (BITs) concluded during 1995-2003

Partner	Year
Albania	1995
Austria	1996
Belarus	1995
Belgium / Luxembourg	1996
Bolivia	1995
Bosnia and Herzegovina	2001
Canada	1996
Chile	1995
Cuba	1996
Ecuador	1996
France	1995
Georgia	1997
Germany	1996
Greece	1997
India	1997
Indonesia	1997
Iran, Islamic Republic of	2002 and 2003
Israel	1998
Kazakhstan	1996
Korea, Democratic People's Republic of	1998
Latvia	2001
Macedonia, the Former Yugoslav Republic of	2000
Malaysia	1996
Mauritius	2000
Mongolia	1995
Pakistan	1995
Qatar	1996
Slovenia	1996
Spain	1995
Sweden	2002
Tunisia	1995
Ukraine	1995
United Kingdom	1995
United States	2003
Uzbekistan	1996
Yemen	1999
Yugoslavia (former)	1995

Source: UNCTAD, BIT/DTT database; www.unctad.org/fdistatistics

Double taxation treaties (DTTs) concluded during 1995-2003

Partner	Year
Armenia	1996
Australia	2001
Belarus	1997
Croatia	1996
Finland	1998
Georgia	1997
Germany	2001
Indonesia	1996
Ireland	1999
Kazakhstan	1998
Korea, Democratic People's Republic of	1998
Latvia	2002
Lebanon	1995
Lithuania	2001
Macedonia, the Former Yugoslav Republic of	2000
Malta	1995
Mexico	2001
Netherlands	1998
Pakistan	1999
Portugal	1997
Qatar	1999
Thailand	1996
Turkey	1997
Uzbekistan	1996
Yugoslavia (former)	1996

Source: UNCTAD, BIT/DTT database; www.unctad.org/fdistatistics

Country rankings and values of the UNCTAD FDI Performance Index, 1988-1990, 1998-2000, 2001-2003

Inward FDI Performance Index					Outward FDI Performance Index				
Rank ^a	Economy	Value			Rank ^a	Economy	Value		
		1988-1990	1998-2000	2001-2003			1988-1990	1998-2000	2001-2003
59	Honduras	1.389	1.088	1.416	86	Paraguay	0.026	0.022	0.026
60	Israel	0.380	0.914	1.374	87	Rwanda	0.018	0.010	0.021
61	Mexico	1.337	0.835	1.373	88	Pakistan	0.055	0.003	0.021
62	Romania	..	1.051	1.367	89	Romania	0.039	-0.001	0.020
63	Peru	0.136	0.807	1.358	90	Zimbabwe	0.168	0.041	0.018
64	Colombia	1.106	0.737	1.317	91	Brazil	0.093	0.111	0.017
65	New Zealand	4.004	1.082	1.261	92	Bolivia	0.025	0.010	0.016

Source: UNCTAD, World Investment Report 2004; www.unctad.org/fdistatistics

^a Ranked by the index for 2001-2003.

Note: The FDI Performance Index is the ratio of a country's share in global FDI flows to its share in global GDP.

.. Data not available.

Country rankings and values of the UNCTAD FDI Potential Index, 1988-1990, 1998-2000, 2000-2002

Inward FDI Potential Index				
Rank ^a	Economy	Value		
		1988-1990	1998-2000	2000-2002
80	Gabon	0.138	0.167	0.165
81	Peru	0.110	0.177	0.165
82	Indonesia	0.177	0.179	0.163
83	Romania	..	0.144	0.163
84	Namibia	0.100	0.173	0.163
85	Bolivia	0.107	0.174	0.162
86	Angola	0.126	0.140	0.162

Source: UNCTAD, World Investment Report 2004; www.unctad.org/fdistatistics

^a Ranked by the index for 2000-2002.

Note: The inward FDI Potential Index is based on 12 economic and policy variables.

.. Data not available.

Presence in the top 25 non-financial TNCs from Central and Eastern Europe^a, ranked by foreign assets, 2002^a

(Millions of dollars, number of employees)

Ranking of top 25 by				Foreign			TNI ^b (Per cent)
Foreign assets	TNI ^b	Corporation	Industry ^c	Assets	Sales	Employment	
20	25	Petrom S.A., SNP	Petroleum and natural gas	31.5	4.9	12	0.3
25	5	Policolor S.A.	Chemicals	17.2	25.5	457	52.9

Source: UNCTAD, World Investment Report 2004; www.unctad.org/fdistatistics

^a Based on survey responses.

^b "TNI" is the abbreviation for "transnationality index". The transnationality index is calculated as the average of the following three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

^c Industry classification for companies follows the United States Standard Industrial Classification as used by the United States Securities and Exchange Commission.

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This fact sheet and additional information on the World Investment Report 2004 and the Report itself can be found at the following URL:

<http://www.unctad.org/wir>

The sources for all this information are the World Investment Report 2004, *The Shift towards Services*, and UNCTAD databases on FDI/TNC, cross-border M&As and BITS and DTTs (www.unctad.org/fdistatistics).

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