



Division on Investment, Technology and Enterprise Development

**World Investment Report 2004**  
**The Shift towards Services**

**(New York and Geneva: United Nations), United Nations publication**

- Print copies : Sales No. E. 04. II. D. 33 ISBN No. 92-1-112644-4  
- CD-ROM : Sales No. E. 04. II. D. 35 ISBN No. 92-1-112646-0  
- Package (print copies plus CD-ROM) : Sales No. E. 04. II. D. 36 ISBN No. 92-1-112647-9

**EMBARGO**

The content of this fact sheet, released in conjunction with WIR04, must not be quoted, or summarized in the press, radio, or on television before **17:00 hrs GMT on 22 September 2004.**

**Country fact sheet:**  
**Syrian Arab Republic**

**Foreign direct investment (FDI) overview, selected years**  
(Millions of dollars and percentages)

<b>FDI flows</b>							<i>as a percentage of gross fixed capital formation</i>				
	1985-1995 (Annual average)	1999	2000	2001	2002	2003	1985-1995 (Annual average)	2000	2001	2002	2003
<b>Syrian Arab Republic</b>											
Inward	83	263	270	110	115	150	1.5	1.9	2.7	2.2	1.9
Outward	..	..	..	..	..	..	..	..	..	..	..
<i>Memorandum</i>											
Lebanon											
Inward	10	250	298	249	257	358	0.8	10.0	8.9	8.3	12.1
Outward	6	5	125	92	74	97	- 0.1	4.2	3.3	2.4	3.3
Turkey											
Inward	529	783	982	3,266	1,038	575	1.7	2.2	12.4	3.4	1.6
Outward	24	645	870	497	175	499	0.1	2.0	1.9	0.6	1.3
West Asia											
Inward	1,359	961	1,494	6,099	3,554	4,132	0.7	1.0	4.6	2.7	2.9
Outward	398	2,093	3,757	5,096	2,460	-701	0.7	2.8	4.0	2.0	- 0.5
Developing economies											
Inward	50,773	231,880	252,459	219,721	157,612	172,033	4.5	14.9	13.1	9.9	10.0
Outward	21,620	75,488	98,929	59,861	44,009	35,591	2.0	6.1	3.6	3.0	2.1
World											
Inward	181,704	1,086,750	1,387,953	817,574	678,751	559,576	3.9	19.8	12.0	10.1	7.5
Outward	203,620	1,092,279	1,186,838	721,501	596,487	612,201	4.6	17.1	10.8	9.0	8.4
<b>FDI stocks</b>							<i>as a percentage of gross domestic product</i>				
	1980	1990	1995	2000	2002	2003	1980	1990	2000	2002	2003
<b>Syrian Arab Republic</b>											
Inward	-	374	915	1 699	1 924	2 074	-	3.0	9.0	9.5	9.5
Outward	..	..	..	..	..	..	..	..	..	..	..
<i>Memorandum</i>											
Lebanon											
Inward	20	53	138	1 116	1 623	1 981	0.5	1.9	6.8	9.4	11.0
Outward	..	49	94	248	414	510	..	1.7	1.5	2.4	2.8
Turkey											
Inward	8 845	11 194	14 977	19 209	17 621	18 196	12.9	7.4	9.4	9.5	7.6
Outward	..	1 157	1 425	3 668	5 047	5 546	..	0.8	1.8	2.7	2.3
West Asia											
Inward	7 281	40 920	51 457	70 418	73 940	78 072	1.5	8.2	9.7	10.2	9.2
Outward	1 925	7 741	7 251	13 504	21 386	25 641	0.9	2.3	2.0	3.1	3.2
Developing economies											
Inward	301 974	547 965	916 697	1 939 926	2 093 569	2 280 171	12.4	14.7	29.3	31.9	31.4
Outward	60 239	128 561	308 624	793 297	796 503	858 681	3.6	3.8	12.4	12.6	12.2
World											
Inward	692 714	1 950 303	2 992 068	6 089 884	7 371 554	8 245 074	6.6	9.3	19.3	23.0	22.9
Outward	559 629	1 758 216	2 897 574	5 983 342	7 209 582	8 196 863	5.8	8.6	19.1	22.6	23.0

Source: UNCTAD, *World Investment Report 2004*; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)  
For details, see "definitions and sources" in annex B and annex tables B. 1-6 in WIR04.

## Cross-border merger and acquisition overview, 1995-2003

(Millions of dollars)

	1995	1996	1997	1998	1999	2000	2001	2002	2003
<b>Syrian Arab Republic</b>									
Sales	-	-	-	-	3	-	-	-	-
Purchases	-	-	-	-	-	-	-	-	-
<i>Memorandum</i>									
Lebanon									
Sales	-	-	168	11	-	54	-	-	98
Purchases	3	-	58	-	-	-	-	-	-
Turkey									
Sales	188	370	144	71	68	182	1 019	427	282
Purchases	19	356	43	4	88	48	-	38	7
West Asia									
Sales	222	403	368	82	335	970	1 323	458	1 423
Purchases	1 697	1 589	3 797	399	1 538	1 750	454	3 074	1 560
Developing economies									
Sales	16 493	35 727	66 999	82 668	74 030	70 610	85 813	44 532	42 130
Purchases	13 372	29 646	35 210	21 717	63 406	48 496	55 719	27 585	31 234
World									
Sales	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988
Purchases	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988

Source: UNCTAD, *World Investment Report 2004*; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

For details, see "definitions and sources" in annex B and annex tables B. 7-8 in *WIR04*.

### Bilateral investment treaties (BITs) concluded during 1995-2003

Partner	Year
Bahrain	2001
China	1996
Egypt	1997
Indonesia	1997
Iran, Islamic Republic of	1998
Jordan	2001
Lebanon	1997
Morocco	2001
Pakistan	1996
Sudan	2000
United Arab Emirates	1997
Yemen	1996

Source: UNCTAD, BIT/DTT database; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

### Double taxation treaties (DTTs) concluded during 1995-2003

Partner	Year
Algeria	1997
Armenia	1995
Belarus	1998
Bulgaria	2001
France	1998
Indonesia	1997
Iran, Islamic Republic of	1996
Jordan	2001
Korea, Democratic People's Republic of	2000
Kuwait	1997
Lebanon	1997
Malta	1999
Pakistan	2001
Poland	2001
Sudan	2001
Tunisia	1998
Yemen	2001

Source: UNCTAD, BIT/DTT database; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

**Country rankings and values of the UNCTAD FDI  
Performance Index, 1988-1990, 1998-2000, 2001-2003**

Rank <sup>a</sup>	Economy	Inward FDI Performance Index		
		Value		
		1988-1990	1998-2000	2001-2003
118	Argentina	1.199	1.414	0.346
119	Russian Federation	..	0.355	0.322
120	Korea, Republic of	0.369	0.520	0.314
<b>121</b>	<b>Syrian Arab Republic</b>	<b>0.836</b>	<b>0.349</b>	<b>0.300</b>
122	Sierra Leone	0.970	0.019	0.299
123	Egypt	2.773	0.366	0.265
124	Yemen	-0.627	-0.657	0.238

Source: UNCTAD, *World Investment Report 2004*; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

<sup>a</sup> Ranked by the index for 2001-2003.

Note: The inward FDI Performance Index is the ratio of a country's share in global FDI flows to its share in global GDP.

.. Data not available.

**Country rankings and values of the UNCTAD FDI Potential  
Index, 1988-1990, 1998-2000, 2000-2002**

Rank <sup>a</sup>	Economy	Inward FDI Potential Index		
		Value		
		1988-1990	1998-2000	2000-2002
97	Gambia	0.136	0.151	0.148
98	Nigeria	0.128	0.161	0.148
99	Armenia	..	0.114	0.148
<b>100</b>	<b>Syrian Arab Republic</b>	<b>0.117</b>	<b>0.156</b>	<b>0.146</b>
101	Colombia	0.142	0.158	0.144
102	Guatemala	0.078	0.154	0.143
103	Honduras	0.106	0.154	0.141

Source: UNCTAD, *World Investment Report 2004*; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

<sup>a</sup> Ranked by the index for 2000-2002.

Note: The inward FDI Potential Index is based on 12 economic and policy variables.

.. Data not available.

\* \* \* \* \*

*This fact sheet and additional information on the World Investment Report 2004 and the Report itself can be found at the following URL:*

<http://www.unctad.org/wir>

The sources for all this information are the World Investment Report 2004, *The Shift towards Services*, and UNCTAD databases on FDI/TNC, cross-border M&As and BITs and DTTs ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

The World Investment Report 2004 (WIR04) may be obtained from UN Sales Offices at the below mentioned addresses or from UN sales agents in many countries.

Price: US\$ 75.00 (for residents in developing countries: US\$ 30.00). This includes the book and the CD-ROM. Customers who would like to buy the book or the CD-ROM separately, or obtain quotations for large quantities, should enquire from the sales offices. Please send orders or inquiries to:

Europe, Africa, Western Asia: United Nations Publication/Sales Section, Palais des Nations, CH-1211 Geneva 10, fax: +41 22 917 0027, e-mail: [unpubli@un.org](mailto:unpubli@un.org)

Americas, Eastern Asia: United Nations Publications, Two UN Plaza, DC2-853, New York, N.Y. 10017, U.S.A.,

telephone: 1 212 963 8302 or 1 800 253 9646, fax: 1 212 963 3489, e-mail: [publications@un.org](mailto:publications@un.org)

Internet: <http://www.un.org/publications>

For more information, please contact **Masataka Fujita**, Officer-in-Charge, Investment Trends Section, Investment Issues Analysis Branch, Division on Investment, Technology and Enterprise Development, UNCTAD, tel: +41 22 907 6217, fax: +41 22 907 0194, or e-mail: [masataka.fujita@unctad.org](mailto:masataka.fujita@unctad.org); or Erica Meltzer, Press Officer, tel: +41 22 907 5365 / 5828, fax: +41 22 907 0043, or e-mail: [press@unctad.org](mailto:press@unctad.org)