



Division on Investment, Technology and Enterprise Development

**World Investment Report 2004**  
**The Shift towards Services**

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**Country fact sheet:**  
**Uruguay**

**Foreign direct investment (FDI) overview, selected years**

(Millions of dollars and percentages)

FDI flows	1985-1995	1999	2000	2001	2002	2003	as a percentage of gross fixed capital formation					
	(Annual average)						(Annual average)	2000	2001	2002	2003	
<b>Uruguay</b>												
Inward	60	235	273	320	175	263	3.8	10.3	13.8	14.1	24.3	
Outward	1	-3	-1	6	54	3	0.2	-	0.3	4.3	0.3	
<i>Memorandum</i>												
Argentina												
Inward	2,217	23,988	10,418	2,166	785	478	7.0	22.6	5.7	6.4	1.9	
Outward	417	1,730	901	161	-627	774	1.0	2.0	0.4	- 5.1	3.1	
Brazil												
Inward	1,713	28,578	32,779	22,457	16,590	10,144	2.1	28.2	22.7	19.6	11.4	
Outward	465	1,690	2,282	-2,258	2,482	249	0.5	2.0	- 2.3	2.9	0.3	
Latin America and the Caribbean												
Inward	15,035	107,406	97,537	88,139	51,358	49,722	5.6	21.1	19.8	14.9	11.2	
Outward	3,264	31,279	13,738	11,971	6,009	10,666	0.9	2.2	1.8	2.3	2.3	
Developing economies												
Inward	50,773	231,880	252,459	219,721	157,612	172,033	4.5	14.9	13.1	9.9	10.0	
Outward	21,620	75,488	98,929	59,861	44,009	35,591	2.0	6.1	3.6	3.0	2.1	
World												
Inward	181,704	1,086,750	1,387,953	817,574	678,751	559,576	3.9	19.8	12.0	10.1	7.5	
Outward	203,620	1,092,279	1,186,838	721,501	596,487	612,201	4.6	17.1	10.8	9.0	8.4	
<b>FDI stocks</b>							as a percentage of gross domestic product					
	1980	1990	1995	2000	2002	2003	1980	1990	2000	2002	2003	
<b>Uruguay</b>												
Inward	727	976	1 432	2 088	1 291	1 554	7.2	10.5	10.4	10.5	13.9	
Outward	169	183	186	208	268	271	1.7	2.0	1.0	2.2	2.4	
<i>Memorandum</i>												
Argentina												
Inward	5 344	8 778	27 991	67 601	34 622	35 100	6.9	6.2	23.8	37.2	27.1	
Outward	5 997	6 106	10 696	21 118	20 529	21 303	7.8	4.3	7.4	22.1	16.4	
Brazil												
Inward	17 480	37 143	41 696	103 015	100 847	128 425	7.4	8.0	17.2	22.3	25.8	
Outward	38 545	41 044	44 474	51 946	54 423	54 646	16.4	8.8	8.7	12.0	11.0	
Latin America and the Caribbean												
Inward	50 412	116 866	200 081	512 455	581 939	647 678	6.5	10.4	25.6	34.4	36.8	
Outward	46 915	58 754	86 263	155 477	173 987	183 843	6.5	5.5	7.9	10.5	10.7	
Developing economies												
Inward	301 974	547 965	916 697	1 939 926	2 093 569	2 280 171	12.4	14.7	29.3	31.9	31.4	
Outward	60 239	128 561	308 624	793 297	796 503	858 681	3.6	3.8	12.4	12.6	12.2	
World												
Inward	692 714	1 950 303	2 992 068	6 089 884	7 371 554	8 245 074	6.6	9.3	19.3	23.0	22.9	
Outward	559 629	1 758 216	2 897 574	5 983 342	7 209 582	8 196 863	5.8	8.6	19.1	22.6	23.0	

Source: UNCTAD, World Investment Report 2004; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

For details, see "definitions and sources" in annex B and annex tables B. 1-6 in WIR04.

## Cross-border merger and acquisition overview, 1995-2003

(Millions of dollars)

	1995	1996	1997	1998	1999	2000	2001	2002	2003
<b>Uruguay</b>									
<b>Sales</b>	19	-	-	36	-	27	36	56	12
<b>Purchases</b>	3	-	-	25	-	1	-	-	3
<i>Memorandum</i>									
<b>Argentina</b>									
<b>Sales</b>	1 869	3 611	4 635	10 396	19 407	5 273	5 431	1 207	2 467
<b>Purchases</b>	1 984	321	1 170	3 545	1 313	675	343	4	679
<b>Brazil</b>									
<b>Sales</b>	1 761	6 536	12 064	29 376	9 357	23 013	7 003	5 897	5 271
<b>Purchases</b>	379	1 167	2 357	3 517	1 908	429	2 774	1 302	3 065
<b>Latin America and the Caribbean</b>									
<b>Sales</b>	8 636	20 508	41 103	63 923	41 964	45 224	35 837	22 433	12 085
<b>Purchases</b>	3 951	8 354	10 720	12 640	44 767	18 614	27 380	11 701	11 460
<b>Developing economies</b>									
<b>Sales</b>	16 493	35 727	66 999	82 668	74 030	70 610	85 813	44 532	42 130
<b>Purchases</b>	13 372	29 646	35 210	21 717	63 406	48 496	55 719	27 585	31 234
<b>World</b>									
<b>Sales</b>	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988
<b>Purchases</b>	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960	369 789	296 988

Source: UNCTAD, *World Investment Report 2004*; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

For details, see "definitions and sources" in annex B and annex tables B. 7-8 in *WIR04*.

### Bilateral investment treaties (BITs) concluded during 1995-2003

Partner	Year
Armenia	2002
Australia	2001
Canada	1997
Chile	1995
Czech Republic	1996
El Salvador	2000
Finland	2002
Israel	1998
Malaysia	1995
Panama	1998
Paraguay	1999
Portugal	1997
Sweden	1997
Venezuela	1997

Source: UNCTAD, BIT/DTT database; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

### Double taxation treaties (DTTs) concluded during 1995-2003

Partner	Year
Panama	1999

Source: UNCTAD, BIT/DTT database; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

## Country rankings and values of the UNCTAD FDI Performance Index, 1988-1990, 1998-2000, 2001-2003

Inward FDI Performance Index					Outward FDI Performance Index				
Rank <sup>a</sup>	Economy	Value			Rank <sup>a</sup>	Economy	Value		
		1988-1990	1998-2000	2001-2003			1988-1990	1998-2000	2001-2003
83	United Kingdom	3.072	1.909	0.980	67	Costa Rica	0.050	0.012	0.090
84	Jordan	0.435	1.506	0.941	68	Nicaragua	..	0.067	0.089
85	Myanmar	1.757	0.981	0.937	69	Brunei Darussalam	..	0.066	0.086
<b>86</b>	<b>Uruguay</b>	<b>0.496</b>	<b>0.312</b>	<b>0.893</b>	<b>70</b>	<b>Uruguay</b>	<b>0.008</b>	<b>0.003</b>	<b>0.077</b>
87	Thailand	2.562	1.393	0.858	71	Lithuania	..	0.016	0.072
88	El Salvador	0.256	1.345	0.849	72	Jordan	-0.092	0.014	0.068
89	Iceland	0.334	0.461	0.834	73	Congo	0.038	-0.012	0.067

Source: UNCTAD, *World Investment Report 2004*; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

<sup>a</sup> Ranked by the index for 2001-2003.

Note: The FDI Performance Index is the ratio of a country's share in global FDI flows to its share in global GDP.

.. Data not available.

## Country rankings and values of the UNCTAD FDI Potential Index, 1988-1990, 1998-2000, 2000-2002

Inward FDI Potential Index				
Rank <sup>a</sup>	Economy	Value		
		1988-1990	1998-2000	2000-2002
87	Yemen	0.068	0.157	0.161
88	Uzbekistan	..	0.158	0.161
89	India	0.120	0.149	0.159
<b>90</b>	<b>Uruguay</b>	<b>0.145</b>	<b>0.200</b>	<b>0.159</b>
91	El Salvador	0.107	0.174	0.159
92	Suriname	0.177	0.166	0.159
93	Morocco	0.121	0.147	0.157

Source: UNCTAD, *World Investment Report 2004*; [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

<sup>a</sup> Ranked by the index for 2000-2002.

Note: The inward FDI Potential Index is based on 12 economic and policy variables.

.. Data not available.

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*This fact sheet and additional information on the World Investment Report 2004 and the Report itself can be found at the following URL:*

<http://www.unctad.org/wir>

The sources for all this information are the World Investment Report 2004, *The Shift towards Services*, and UNCTAD databases on FDI/TNC, cross-border M&As and BITs and DTTs ([www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)).

The World Investment Report 2004 (WIR04) may be obtained from UN Sales Offices at the below mentioned addresses or from UN sales agents in many countries.

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