



Division on Investment, Technology and Enterprise Development

World Investment Report 2006

FDI from developing and transition economies: implications for development

Country fact sheet:

Serbia and Montenegro

EMBARGO

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Foreign direct investment (FDI) overview, selected years

(Millions of dollars and percentages)

| FDI flows | 1990-2000 | 2002 | 2003 | 2004 | 2005 | as a percentage of gross fixed capital formation | | | |
|--|------------------|-----------|-----------|------------|------------|--|------|------|-------|
| | (Annual average) | | | | | 1990-2000 | 2003 | 2004 | 2005 |
| | | | | | | (Annual average) | | | |
| Serbia and Montenegro | | | | | | | | | |
| Inward | 165 | 137 | 1 360 | 966 | 1 481 | 13.4 | 44.9 | 24.4 | 35.8 |
| Outward | .. | 5 | .. | .. | .. | .. | .. | .. | .. |
| <i>Memorandum</i> | | | | | | | | | |
| Croatia | | | | | | | | | |
| Inward | 544 | 1 213 | 2 133 | 1 262 | 1 695 | 13.1 | 25.2 | 12.5 | 15.4 |
| Outward | 51 | 539 | 108 | 348 | 187 | 1.2 | 1.3 | 3.5 | 1.7 |
| Romania | | | | | | | | | |
| Inward | 656 | 1 144 | 2 213 | 6 517 | 6 388 | 9.4 | 17.4 | 39.9 | 28.1 |
| Outward | 2 | 16 | 39 | 70 | - 13 | - | 0.3 | 0.4 | - 0.1 |
| Russian Federation | | | | | | | | | |
| Inward | 2 373 | 3 461 | 7 958 | 15 444 | 14 600 | 4.5 | 10.0 | 14.3 | 10.5 |
| Outward | 1 582 | 3 533 | 9 727 | 13 782 | 13 126 | 3.1 | 12.3 | 12.8 | 9.5 |
| Southeast Europe | | | | | | | | | |
| Inward | 1 603 | 3 877 | 8 457 | 13 283 | 12 445 | 10.7 | 26.8 | 33.2 | 25.4 |
| Outward | 55 | 589 | 174 | 201 | 496 | - | 0.7 | 0.6 | 1.2 |
| South-East Europe and the Commonwealth of Independent States | | | | | | | | | |
| Inward | 5 569 | 12 911 | 24 192 | 39 577 | 39 679 | 6.2 | 16.9 | 20.9 | 17.0 |
| Outward | 1 401 | 4 687 | 10 731 | 13 973 | 15 056 | 1.9 | 7.8 | 7.6 | 6.6 |
| World | | | | | | | | | |
| Inward | 495 391 | 617 732 | 557 869 | 710 755 | 916 277 | 7.6 | 7.3 | 7.7 | 9.4 |
| Outward | 492 566 | 539 540 | 561 104 | 813 068 | 778 725 | 7.7 | 7.4 | 9.3 | 8.3 |
| FDI stocks | 1980 | 1990 | 2000 | 2004 | 2005 | as a percentage of gross domestic product | | | |
| | | | | | | 1990 | 2000 | 2004 | 2005 |
| Serbia and Montenegro | | | | | | | | | |
| Inward | .. | .. | 1 319 | 3 947 | 5 428 | .. | 12.0 | 17.2 | 20.7 |
| Outward | - | - | - | - | - | - | - | - | - |
| <i>Memorandum</i> | | | | | | | | | |
| Croatia | | | | | | | | | |
| Inward | .. | .. | 3 523 | 12 602 | 12 516 | .. | 19.1 | 36.7 | 33.3 |
| Outward | .. | .. | 825 | 2 159 | 2 127 | .. | 4.5 | 6.3 | 5.7 |
| Romania | | | | | | | | | |
| Inward | .. | - | 6 480 | 20 523 | 23 818 | - | 17.5 | 28.0 | 24.2 |
| Outward | .. | 66 | 136 | 294 | 242 | 0.2 | 0.4 | 0.4 | 0.2 |
| Russian Federation | | | | | | | | | |
| Inward | .. | .. | 32 204 | 117 891 | 132 491 | .. | 12.4 | 20.2 | 17.3 |
| Outward | .. | .. | 20 141 | 107 291 | 120 417 | .. | 7.8 | 18.4 | 15.7 |
| Southeast Europe | | | | | | | | | |
| Inward | - | 112 | 15 083 | 51 261 | 56 562 | 0.2 | 16.6 | 29.1 | 26.7 |
| Outward | - | 191 | 1 170 | 2 500 | 2 625 | 0.2 | 1.3 | 1.4 | 1.2 |
| South-East Europe and the Commonwealth of Independent States | | | | | | | | | |
| Inward | - | 121 | 70 306 | 222 486 | 255 713 | 0.2 | 15.9 | 23.8 | 21.2 |
| Outward | - | 191 | 22 054 | 111 624 | 126 345 | 0.2 | 5.1 | 12.1 | 10.6 |
| World | | | | | | | | | |
| Inward | 561 403 | 1 789 303 | 5 802 933 | 9 544 887 | 10 129 739 | 8.5 | 18.3 | 23.3 | 22.7 |
| Outward | 571 228 | 1 791 092 | 6 471 435 | 10 325 240 | 10 671 889 | 8.6 | 20.5 | 25.2 | 23.9 |

Source: UNCTAD, *World Investment Report 2006*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see "definitions and sources" in annex B and annex tables B. 1-3 in WIR06.

Cross-border merger and acquisition overview, 1990-2005

(Millions of dollars)

| | Sales | | | | Purchases | | | |
|-------------------------------------|-------------------------------|---------|-----------|--------------|-------------------------------|---------|---------|---------|
| | 1990-2000 (Annual average) | 2003 | 2004 | 2005 | 1990-2000 (Annual average) | 2003 | 2004 | 2005 |
| Serbia and Montenegro | .. | - | 38 | 1 065 | .. | - | - | - |
| <i>Memorandum</i> | | | | | | | | |
| Croatia | 51 | 613 | 51 | 396 | .. | 32 | 6 | 15 |
| Romania | 205 | 493 | 2 200 | 1 978 | .. | 1 | - | 10 |
| Russian Federation | 113 | 7 880 | 4 062 | 2 819 | 90 | 8 763 | 949 | 6 375 |
| Southeast Europe | 488 | 2 355 | 5 294 | 6 254 | 12 | 56 | 36 | 47 |
| South-East Europe and the Commonwea | 588 | 12 395 | 10 047 | 17 318 | 192 | 8 992 | 991 | 6 812 |
| World | 117 889 | 296 988 | 380 598 | 716 302 | 117 889 | 296 988 | 380 598 | 716 302 |

Source: UNCTAD, *World Investment Report 2006*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see "definitions and sources" in annex B and annex tables B. 4 and 6 in *WIR06*.

Presence in the top 10 non-financial TNCs from South-East Europe and the CIS^a, ranked by foreign assets, 2004

(Millions of dollars and number of employees)

| Corporation | Ranking by: | | | Foreign | | | TNI ^b |
|---------------|----------------|------------------|-------------------|---------|-------|------------|------------------|
| | Foreign assets | TNI ^b | Industry | Assets | Sales | Employment | (Per cent) |
| Energoprojekt | 8 | 3 | Heavy constructio | 216 | 108 | 423 | 57.3 |

Source: UNCTAD.

For details, see annex table A.I.13. in *WIR06*.

^a Based on survey responses and annual reports.

^b TNI, the Transnationality Index, is calculated as the average of the following three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

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This fact sheet and additional information on the World Investment Report 2006 and the Report itself can be found at the following URL:

<http://www.unctad.org/wir>

The sources for all this information are the World Investment Report 2006 and UNCTAD databases on FDI/TNC, cross-border M&As and BITs and DTTs. These databases can be found at the following URL:

<http://www.unctad.org/fdistatistics>

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