



Division on Investment, Technology and Enterprise Development

World Investment Report 2006

FDI from developing and transition economies: implications for development

Country fact sheet:

France

EMBARGO

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17:00 hrs GMT on 16 October 2006.

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and percentages)

FDI flows	1990-2000	2002	2003	2004	2005	as a percentage of gross fixed capital formation			
	(Annual average)					1990-2000	2003	2004	2005
						(Annual average)			
France									
Inward	22 611	49 035	42 498	31 371	63 576	8.5	12.5	8.0	15.5
Outward	47 659	50 441	53 147	57 006	115 668	18.0	15.7	14.5	28.2
<i>Memorandum</i>									
Germany									
Inward	29 354	53 520	29 202	- 15 113	32 663	6.9	6.7	- 3.2	6.8
Outward	44 323	18 946	6 174	1 883	45 634	9.8	1.4	0.4	9.5
United Kingdom									
Inward	40 321	24 029	16 778	56 214	164 530	18.1	5.8	16.2	45.0
Outward	73 378	50 300	62 187	94 862	101 099	32.5	21.7	27.3	27.7
European Union									
Inward	207 213	307 081	253 728	213 726	421 899	12.0	11.8	8.6	16.1
Outward	276 335	265 815	286 106	334 915	554 802	15.9	13.3	13.4	21.1
Europe									
Inward	215 963	314 168	274 095	217 696	433 628	11.8	12.2	8.3	15.7
Outward	296 851	281 692	316 956	367 989	618 810	16.3	14.1	14.0	22.4
Developed economies									
Inward	355 153	441 238	358 539	396 145	542 312	7.3	6.4	6.3	8.0
Outward	434 586	485 111	514 806	686 262	646 206	9.0	9.2	10.9	9.5
World									
Inward	495 391	617 732	557 869	710 755	916 277	7.6	7.3	7.7	9.4
Outward	492 566	539 540	561 104	813 068	778 725	7.7	7.4	9.3	8.3
FDI stocks						as a percentage of gross domestic product			
	1980	1990	2000	2004	2005	1990	2000	2004	2005
France									
Inward	26 674	86 845	259 776	619 620	600 821	7.1	19.6	30.3	28.5
Outward	23 883	110 126	445 091	829 247	853 159	9.0	33.5	40.5	40.5
<i>Memorandum</i>									
Germany									
Inward	36 630	111 231	271 611	470 127	502 790	6.7	14.5	17.4	18.0
Outward	43 127	151 581	541 861	921 664	967 298	9.1	29.0	34.1	34.6
United Kingdom									
Inward	63 014	203 905	438 631	707 924	816 716	20.6	30.5	33.3	37.1
Outward	80 434	229 307	897 845	1 268 532	1 237 997	23.2	62.4	59.7	56.2
European Union									
Inward	238 395	768 160	2 179 706	4 429 908	4 499 128	10.9	26.3	34.7	33.5
Outward	212 570	810 277	3 050 067	5 305 463	5 475 025	11.5	36.8	41.6	40.7
Europe									
Inward	253 487	815 205	2 297 802	4 680 062	4 731 293	11.0	26.4	34.9	33.5
Outward	234 623	887 324	3 643 046	6 056 571	6 244 371	12.0	41.8	45.2	44.2
Developed economies									
Inward	424 257	1 418 867	3 976 233	6 973 053	7 117 110	8.2	16.2	22.1	21.4
Outward	498 921	1 642 187	5 578 341	9 093 607	9 271 932	9.6	22.8	28.8	27.9
World									
Inward	561 403	1 789 303	5 802 933	9 544 887	10 129 739	8.5	18.3	23.3	22.7
Outward	571 228	1 791 092	6 471 435	10 325 240	10 671 889	8.6	20.5	25.2	23.9

Source: UNCTAD, *World Investment Report 2006*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see "definitions and sources" in annex B and annex tables B. 1-3 in WIR06.

Cross-border merger and acquisition overview, 1990-2005

(Millions of dollars)

	Sales				Purchases			
	1990-2000	2003	2004	2005	1990-2000	2003	2004	2005
	(Annual average)				(Annual average)			
France	8 713	17 495	20 132	32 178	11 141	8 777	14 994	46 332
<i>Memorandum</i>								
Germany	4 899	25 158	35 868	63 122	8 104	19 669	18 613	41 600
United Kingdom	17 980	31 397	58 107	171 689	20 447	56 953	47 307	90 535
European Union	53 668	126 018	178 772	429 146	59 437	121 208	164 677	386 757
Europe	56 362	142 152	185 809	445 126	66 085	129 371	176 095	413 405
Developed economies	104 719	244 426	315 851	598 350	108 569	256 935	339 799	626 339
World	117 889	296 988	380 598	716 302	117 889	296 988	380 598	716 302

Source: UNCTAD, *World Investment Report 2006*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see "definitions and sources" in annex B and annex tables B. 4 and 6 in *WIR06*.

Inward FDI Performance and Potential Index rankings, 1990-2005^a

Economy	Inward FDI Performance Index				Inward FDI Potential Index				
	1990	2000	2004	2005	1990	2000	2003	2004	2005
Spain	20	56	55	76	Iceland	14	15	13	12
Tunisia	55	71	75	77	Finland	9	9	12	13
Togo	44	89	73	78	Belgium	14
Macedonia, TFYR	..	70	82	79	Hong Kong, China	20	13	14	15
France	54	75	83	80	France	7	12	15	16
Austria	80	79	94	81	Korea, Republic of	21	18	16	17
Brazil	75	48	72	82	Australia	12	20	20	18
Argentina	40	44	86	83	Taiwan Province of China	22	21	17	19
Switzerland	31	40	79	84	Switzerland	11	14	18	20
El Salvador	92	57	84	85	Denmark	16	17	19	21

Source: UNCTAD, *World Investment Report 2006*; www.unctad.org/wir or www.unctad.org/fdistatistics

Note: Covering 141 economies. The performance index is based on the country's share in global FDI inflows and GDP. The potential index is based on 12 economic and policy variables. Country order is based on the ranking of 2005, for Inward FDI Performance Index, and 2004, for Inward FDI Potential Index.

^a Three-year moving averages, using data for the three previous years, including the year in question

For details, see annex table A.I.9. in *WIR06*.

Outward FDI Performance Index ranking, 1990-2005

Economy	1990	2000	2004	2005
Sweden	7	9	10	10
Ireland	2	14	11	11
Denmark	31	11	13	12
Finland	23	13	12	13
France	21	15	14	14
Iceland	49	43	24	15
Canada	14	12	15	16
Bahrain	9	16	19	17
Germany	20	20	16	18
Spain	35	22	17	19

Source: UNCTAD, *World Investment Report 2006*; www.unctad.org/wir or www.unctad.org/fdistatistics

Note: Covering 141 economies. The performance index is based on the country's share in global FDI outward stocks and GDP. Country order is based on the ranking of 2005.

^a Three-year moving averages, using data for the three previous years, including the year in question

Presence in the world's top 100 non-financial TNCs, ranked by foreign assets, 2004 ^a

(Millions of dollars and number of employees)

Corporation	Ranking by:				Foreign			
	Foreign assets	TNI ^b	II ^c	Industry	Assets	Sales	Employment	No. of affiliates
Total	9	20	48	Petroleum expl./ref	98 719	123 265	62 227	410
France Télécom	10	66	47	Telecommunication	85 669	24 252	81 651	162
Sanofi-Aventis	12	16	22	Pharmaceuticals	82 612	15 418	68 776	207
Suez	15	19	59	Electricity, gas and	74 051	38 838	100 485	546
Electricité De France	20	92	28	Electricity, gas and	65 365	17 886	50 543	240
Vivendi Universal	22	52	73	Diversified	57 589	11 613	23 377	245
Carrefour	39	58	86	Retail	36 756	45 874	142 129	130
Compagnie De Saint-Gobain SA	45	26	33	Non-metallic minera	31 952	27 144	129 034	622
Veolia Environnement SA	46	50	72	Water Supply	31 946	13 788	146 249	484
Lafarge SA	48	12	12	Non-metallic produc	30 127	15 146	52 365	397
Renault SA	58	74	53	Motor vehicles	24 406	33 004	54 390	143
Pinault-Printemps Redoute SA	65	44	75	Wholesale trade	20 543	16 943	50 416	138
L'Air Liquide Groupe	79	15	43	Commodity Chemic	17 166	9 053	24 412	266
Christian Dior SA	96	45	58	Textiles	14 177	10 513	41 254	21
Lvmh Moët-Hennessy Louis Vuitton SA	100	43	40	Textiles and leathe	13 685	10 160	37 118	313

Source: UNCTAD/Erasmus University database.

For details, see annex table A.I.11. in WIR06.

^a All data are based on the companies' annual reports unless otherwise stated. Data on affiliates is based on the Dun and Bradstreets 'Who owns Whom' database.

^b TNI, the Transnationality Index, is calculated as the average of the following three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

^c II, the "Internationalization Index", is calculated as the number of foreign affiliates divided the number of all affiliates (Note: Affiliates counted in this table refer to only majority-owned affiliates).

Note: The list covers non-financial TNCs only. In some companies, foreign investors may hold a minority share of more than 10 per cent.

Presence in the Top 50 financial TNCs ranked by Spread Index, 2004 ^a

(Millions of dollars, number of employees)

Financial TNCs	Rank	SI	Assets	Employment	Number of affiliates		I.I. ^c	Number of host countries
					Foreign	Total		
BNP Paribas	5	58.6	1 230 071	94 892	403	622	64.8	53
Société Générale	10	53.1	816 735	93 359	253	430	58.8	48
AXA Group	12	51.5	642 988	76 339	387	481	80.4	33
Crédit Agricole	17	41.9	1 107 272	62 000	172	382	45.0	39

Source: UNCTAD.

For details, see annex table A.I.14. in WIR06.

^a All data are based on the companies' annual reports unless otherwise stated. Data on affiliates is based on the Dun and Bradstreets 'Who owns Whom' database.

^b SI, the "Spread Index", is calculated as the square root of the Internationalization Index multiplied by the number of host countries

^c II, the "Internationalization Index", is calculated as the number of foreign affiliates divided the number of all affiliates (Note: Affiliates counted in this table refer to only majority-owned affiliates).

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This fact sheet and additional information on the World Investment Report 2006 and the Report itself can be found at the following URL:

<http://www.unctad.org/wir>

The sources for all this information are the World Investment Report 2006 and UNCTAD databases on FDI/TNC, cross-border M&As and BITs and DTTs. These databases can be found at the following URL:

<http://www.unctad.org/fdistatistics>

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