



Division on Investment, Technology and Enterprise Development

## World Investment Report 2006

### *FDI from developing and transition economies: implications for development*

Country fact sheet:

**Morocco**

**EMBARGO**

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17:00 hrs GMT on 16 October 2006.

#### Foreign direct investment (FDI) overview, selected years

(Millions of dollars and percentages)

FDI flows	1990-2000	2002	2003	2004	2005	as a percentage of gross fixed capital formation			
	(Annual average)					1990-2000	2003	2004	2005
						(Annual average)			
<b>Morocco</b>									
<b>Inward</b>	<b>580</b>	<b>534</b>	<b>2 429</b>	<b>1 070</b>	<b>2 933</b>	<b>8.1</b>	<b>23.1</b>	<b>8.7</b>	<b>22.1</b>
<b>Outward</b>	<b>25</b>	<b>54</b>	<b>20</b>	<b>32</b>	<b>174</b>	<b>-</b>	<b>0.2</b>	<b>0.3</b>	<b>1.3</b>
<i>Memorandum</i>									
Algeria									
Inward	282	1 065	634	882	1 081	2.4	4.0	4.2	4.9
Outward	18	100	14	258	23	-	0.1	1.2	0.1
Tunisia									
Inward	452	821	584	639	782	10.2	10.0	10.1	12.1
Outward	4	7	5	4	13	-	0.1	0.1	0.2
North Africa									
Inward	2 171	3 925	5 376	5 905	12 738	5.1	10.8	9.9	19.5
Outward	146	52	123	182	439	-	0.2	0.3	0.7
Africa									
Inward	6 869	12 999	18 513	17 199	30 672	7.1	15.8	11.8	19.1
Outward	1 989	334	1 159	1 885	1 054	2.0	1.0	1.4	0.7
Developing economies									
Inward	134 670	163 583	175 138	275 032	334 285	8.9	9.3	10.7	12.8
Outward	56 580	49 742	35 566	112 833	117 463	3.3	1.6	4.8	5.1
World									
Inward	495 391	617 732	557 869	710 755	916 277	7.6	7.3	7.7	9.4
Outward	492 566	539 540	561 104	813 068	778 725	7.7	7.4	9.3	8.3
FDI stocks	1980	1990	2000	2004	2005	as a percentage of gross domestic product			
						1990	2000	2004	2005
<b>Morocco</b>									
<b>Inward</b>	<b>1 780</b>	<b>2 508</b>	<b>8 722</b>	<b>19 885</b>	<b>22 818</b>	<b>9.7</b>	<b>26.2</b>	<b>39.9</b>	<b>43.9</b>
<b>Outward</b>	<b>116</b>	<b>155</b>	<b>412</b>	<b>676</b>	<b>849</b>	<b>0.6</b>	<b>1.2</b>	<b>1.4</b>	<b>1.6</b>
<i>Memorandum</i>									
Algeria									
Inward	1 525	1 521	3 497	7 191	8 272	2.5	6.4	8.9	8.1
Outward	98	183	249	630	652	0.3	0.5	0.8	0.6
Tunisia									
Inward	3 341	7 615	11 545	17 780	16 924	61.8	59.4	63.2	56.1
Outward	6	15	33	47	53	0.1	0.2	0.2	0.2
North Africa									
Inward	10 791	23 420	43 888	74 179	85 279	12.6	17.1	25.8	24.8
Outward	1 129	1 836	3 293	4 001	4 433	1.0	1.3	1.4	1.3
Africa									
Inward	38 742	58 443	151 003	237 410	264 495	12.2	26.0	29.9	28.2
Outward	7 358	19 888	44 710	53 232	53 987	4.3	7.7	6.7	5.8
Developing economies									
Inward	137 147	370 314	1 756 394	2 349 348	2 756 916	9.8	26.3	27.9	27.0
Outward	72 307	148 715	871 040	1 120 008	1 273 612	4.1	13.0	13.3	12.5
World									
Inward	561 403	1 789 303	5 802 933	9 544 887	10 129 739	8.5	18.3	23.3	22.7
Outward	571 228	1 791 092	6 471 435	10 325 240	10 671 889	8.6	20.5	25.2	23.9

Source: UNCTAD, *World Investment Report 2006*; [www.unctad.org/wir](http://www.unctad.org/wir) or [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

For details, see "definitions and sources" in annex B and annex tables B. 1-3 in WIR06.

## Cross-border merger and acquisition overview, 1990-2005

(Millions of dollars)

	Sales				Purchases			
	1990-2000	2003	2004	2005	1990-2000	2003	2004	2005
	(Annual average)				(Annual average)			
<b>Morocco</b>	<b>74</b>	<b>1 624</b>	<b>25</b>	<b>1 579</b>	<b>20</b>	-	-	-
<i>Memorandum</i>								
Algeria	1	3	25	-	..	-	-	-
Tunisia	..	-	3	77	11	-	-	-
North Africa	98	4 594	443	2 982	96	433	111	14 423
Africa	651	6 427	4 595	10 509	1 266	1 067	2 718	15 505
Developing economies	12 561	40 166	54 700	100 633	9 128	31 060	39 809	83 150
World	117 889	296 988	380 598	716 302	117 889	296 988	380 598	716 302

Source: UNCTAD, *World Investment Report 2006*; [www.unctad.org/wir](http://www.unctad.org/wir) or [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

For details, see "definitions and sources" in annex B and annex tables B. 4 and 6 in *WIR06*.

### Inward FDI Performance and Potential Index rankings, 1990-2005<sup>a</sup>

Economy	Inward FDI Performance Index				Inward FDI Potential Index				
	1990	2000	2004	2005	1990	2000	2003	2004	2005
Ethiopia	102	84	22	39	Suriname	75	93	91	85
Hungary	51	26	43	40	Bolivia	87	75	83	86
Namibia	77	77	39	41	Moldova, Rep. of	..	128	102	87
Botswana	22	103	28	42	Namibia	96	79	86	88
<b>Morocco</b>	<b>61</b>	<b>83</b>	<b>67</b>	<b>43</b>	<b>Morocco</b>	<b>68</b>	<b>99</b>	<b>89</b>	<b>89</b>
United Rep. of Tanzania	98	61	37	44	Jamaica	64	85	94	90
Kyrgyzstan	..	67	42	45	Peru	79	78	87	91
Zambia	6	42	49	46	Indonesia	44	76	90	92
Gabon	35	137	63	47	Yemen	110	90	88	93
Latvia	..	38	50	48	Uruguay	56	62	96	94

Source: UNCTAD, *World Investment Report 2006*; [www.unctad.org/wir](http://www.unctad.org/wir) or [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

Note: Covering 141 economies. The performance index is based on the country's share in global FDI inflows and GDP. The potential index is based on 12 economic and policy variables. Country order is based on the ranking of 2005, for Inward FDI Performance Index, and 2004, for Inward FDI Potential Index.

<sup>a</sup> Three-year moving averages, using data for the three previous years, including the year in question

For details, see annex table A.I.9. in *WIR06*.

### Outward FDI Performance Index ranking, 1990-2005

Economy	1990	2000	2004	2005
Namibia	34	82	78	78
Latvia	..	65	85	79
Slovakia	..	75	77	80
Oman	89	111	88	81
<b>Morocco</b>	<b>61</b>	<b>83</b>	<b>80</b>	<b>82</b>
Poland	63	89	87	83
Peru	76	84	81	84
Nicaragua	..	101	82	85
El Salvador	54	92	97	86
Albania	..	68	79	87

Source: UNCTAD, *World Investment Report 2006*; [www.unctad.org/wir](http://www.unctad.org/wir) or [www.unctad.org/fdistatistics](http://www.unctad.org/fdistatistics)

Note: Covering 141 economies. The performance index is based on the country's share in global FDI outward stocks and GDP. Country order is based on the ranking of 2005.

<sup>a</sup> Three-year moving averages, using data for the three previous years, including the year in question

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This fact sheet and additional information on the *World Investment Report 2006* and the Report itself can be found at the following URL:

<http://www.unctad.org/wir>

The sources for all this information are the *World Investment Report 2006* and UNCTAD databases on FDI/TNC, cross-border M&As and BITs and DTTs. These databases can be found at the following URL:

<http://www.unctad.org/fdistatistics>

The *World Investment Report 2006* (WIR06) (Sales No. E. 06.II.D.11, ISBN: 92-1-112703-4) may be obtained from UN Sales Offices at the below mentioned addresses or from UN sales agents in many countries.

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For more information, please contact **Masataka Fujita**, Chief, Investment Trends Section, Investment Issues Analysis Branch, Division on Investment, Technology and Enterprise Development, UNCTAD, tel: +41 22 917 6217, fax: +41 22 917 0194, or e-mail: [masataka.fujita@unctad.org](mailto:masataka.fujita@unctad.org); or Press Office, tel: +41 22 917 5828/1646, fax: +41 22 917 0051, or e-mail:

[unctadpress@unctad.org](mailto:unctadpress@unctad.org)