



World Investment Report 2008

*Transnational Corporations
and the Infrastructure Challenge*

Country fact sheet: **Switzerland**

EMBARGO

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Foreign direct investment (FDI) overview, selected years

(Millions of dollars and percentages)

FDI flows	1990-2000 (Annual average)	2004	2005	2006	2007	<i>as a percentage of gross fixed capital formation</i>			
						1990-2000 (Annual average)	2005	2006	2007
Switzerland									
Inward	5 788	932	- 1 543	26 275	40 391	9.6	- 2.0	31.8	44.5
Outward	16 558	26 269	51 465	69 854	50 968	27.3	65.3	84.4	56.1
<i>Memorandum</i>									
France									
Inward	24 566	32 560	84 951	78 154	157 970	9.2	20.1	17.0	29.4
Outward	51 848	56 735	114 978	121 370	224 650	19.6	27.1	26.4	41.8
Germany									
Inward	29 354	- 10 188	41 969	55 171	50 925	6.9	8.6	10.5	8.3
Outward	44 323	20 546	68 877	94 705	167 431	9.6	14.2	18.1	27.2
European Union									
Inward	209 482	214 342	498 400	562 444	804 290	11.9	18.2	18.6	22.6
Outward	280 398	368 006	609 267	640 542	1 142 229	16.0	22.2	21.2	32.1
Europe									
Inward	218 311	218 737	505 473	599 327	848 527	11.8	17.5	18.9	22.7
Outward	300 479	402 172	689 788	736 861	1 216 491	16.2	23.9	23.2	32.6
Developed economies									
Inward	357 219	403 687	611 283	940 861	1 247 635	7.3	8.9	12.8	15.6
Outward	438 258	786 004	748 885	1 087 186	1 692 141	9.1	10.9	14.8	21.2
World									
Inward	492 605	717 695	958 697	1 411 018	1 833 324	7.7	9.7	12.9	14.8
Outward	492 535	920 151	880 808	1 323 150	1 996 514	7.9	9.0	12.2	16.2
FDI stocks						<i>as a percentage of gross domestic product</i>			
	1990	1995	2000	2006	2007	1990	2000	2006	2007
Switzerland									
Inward	34 245	57 063	86 804	218 016	278 155	14.4	34.7	56.2	65.7
Outward	66 087	142 479	232 161	518 054	603 622	27.7	92.9	133.6	142.6
<i>Memorandum</i>									
France									
Inward	97 814	191 434	259 775	771 545	1 026 081	7.9	19.6	34.3	40.1
Outward	112 441	204 431	445 091	1 054 841	1 399 036	9.1	33.5	46.9	54.7
Germany									
Inward	111 231	165 914	271 611	578 786	629 711	6.5	14.3	19.9	19.0
Outward	151 581	268 419	541 861	1 068 558	1 235 989	8.8	28.5	36.7	37.3
European Union									
Inward	761 897	1 146 970	2 190 397	5 675 258	6 881 625	10.6	25.9	39.0	40.9
Outward	810 472	1 322 742	3 050 580	6 547 536	8 086 111	11.3	36.1	44.9	48.1
Europe									
Inward	808 943	1 223 394	2 308 607	5 995 244	7 267 144	10.7	26.0	39.2	41.2
Outward	887 519	1 487 921	3 329 712	7 201 496	8 848 414	11.8	37.5	47.0	50.2
Developed economies									
Inward	1 412 605	2 051 355	3 987 624	8 766 020	10 458 610	8.1	16.2	24.9	27.2
Outward	1 640 405	2 607 460	5 265 116	10 837 952	13 042 178	9.5	21.3	30.8	33.9
World									
Inward	1 941 252	2 914 356	5 786 700	12 470 085	15 210 560	9.1	18.1	25.5	27.9
Outward	1 785 267	2 941 198	6 148 211	12 756 149	15 602 339	8.5	19.4	26.3	28.9

Source: UNCTAD, *World Investment Report 2008*; www.unctad.org/wir or www.unctad.org/fdistatistics
For details, see "definitions and sources" in annex B and annex tables B. 1-B.3 in *WIR08*.

Cross-border merger and acquisition overview, 1990-2007

(Millions of dollars)

Region/economy	Sales				Purchases			
	1990-2000 (Annual average)	2005	2006	2007	1990-2000 (Annual average)	2005	2006	2007
Switzerland	2 369	9 084	13 894	21 446	7 011	16 988	46 356	24 252
<i>Memorandum</i>								
France	12 444	36 610	47 827	66 278	12 103	59 860	80 469	105 268
Germany	6 213	69 724	60 029	83 852	9 218	47 667	51 983	94 122
European Union	75 313	539 490	530 040	734 550	68 135	477 530	509 018	847 882
Europe	78 579	558 579	552 223	766 394	76 186	522 526	576 820	893 010
Developed economies	142 124	774 191	921 784	1 424 211	130 113	784 411	937 747	1 414 753
World	159 269	929 362	1 118 068	1 637 107	159 269	929 362	1 118 068	1 637 107

Source: UNCTAD, *World Investment Report 2008*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see "definitions and sources" in annex B and annex tables B. 4 and B. 6 in *WIR08*.

Country rankings by Inward FDI Performance Index, Inward FDI Potential Index and Outward FDI Performance Index, 2005-2007^a

Economy	Inward FDI Performance Index		Economy	Inward FDI Potential Index		Economy	Outward FDI Performance Index	
	2006	2007		2005	2006		2006	2007
Czech Republic	34		41 Ireland	15		16 Luxembourg	3	1
Tunisia	44		42 Taiwan Province o	16		17 Iceland	1	2
Viet Nam	62		43 France	18		18 Hong Kong, China	2	3
Colombia	41		44 Korea, Republic of	19		19 Switzerland	4	4
Hungary	38		45 Russian Federation	23		20 Panama	5	5
Switzerland	87		46 Switzerland	20		21 Belgium	7	6
Nicaragua	47		47 Australia	22		22 Netherlands	6	7
Oman	61		48 Denmark	21		23 Kuwait	12	8
Slovakia	28		49 Japan	24		24 Bahrain	11	9
Uruguay	48		50 Spain	25		25 Singapore	8	10
Saudi Arabia	66		51 Austria	27		26 Ireland	9	11

Source: UNCTAD, *World Investment Report 2008*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see annex table A.I.10. in *WIR08*.

Note: Ranking is that of the latest year available. Covering 141 economies. The potential index is based on 12 economic and policy variables

^a Three-year moving averages, using data for the three previous years, including the year in question.

Presence in the Top 50 financial TNCs ranked by Spread Index, 2006 ^a

(Millions of dollars, number of employees)

Financial TNCs	Rank 2006	GSI ^b	Assets	Employees	Affiliates			
					Total	Number of foreign affiliates	I.I. ^c	Number of host countries
Ubs Ag	9	54.3	1 961 327	78 140	328	293	89.3	33
Zurich Financial Services	13	53.0	351 186	52 286	338	327	96.7	29
Credit Suisse Group	16	49.7	1 025 111	44 871	251	221	88.0	28

Source: UNCTAD, *World Investment Report 2008*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see annex table A.I.17. in *WIR08*.

^a All data are based on the companies' annual reports unless otherwise stated. Data on affiliates is based on the Dun and Bradstreets 'Who owns Whom' database

^b GSI, the "Geographical Spread Index", is calculated as the square root of the Internationalization Index multiplied by the number of host countries:

^c I.I., the "Internationalization Index", is calculated as the number of foreign affiliates divided the number of all affiliates (Note: Affiliates counted in this table refer to only majority-owned affiliates).

Presence in the world's top 100 non-financial TNCs, ranked by foreign assets, 2006 ^a

(Millions of dollars and number of employees)

Corporation	Ranking by:			Foreign			TNI ^b (Per cent)	II ^c
	Foreign assets	TNI ^b	II ^c	Assets	Sales	Employment		
Nestlé SA	23	9	7	66 677	57 234	257 434	83.3	93.0
Roche Group	33	15	20	52 178	33 155	41 554	80.1	89.3
Novartis	39	31	10	42 922	35 630	52 830	71.5	92.5
Holcim AG	70	39	23	24 419	12 268	66 777	69	87.9

Source: UNCTAD/Erasmus University database; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see annex table A.I.15. in *WIR08*.

^a All data are based on the companies' annual reports unless otherwise stated. Data of affiliates are from D&B Who Owns Whom database

^b TNI is calculated as the average of the following three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment

^c II is calculated as the number of foreign affiliates divided by number of all affiliates (Note: Affiliates counted in this table refer to only majority-owned affiliates)

Note: The list covers non-financial TNCs only. In some companies, foreign investors may hold a minority share of more than 10 per cent.

This fact sheet and additional information on the *World Investment Report 2008* and the Report itself can be found at the following URL:

<http://www.unctad.org/wir>

The sources for all this information are the *World Investment Report 2008* and UNCTAD databases on FDI/TNC and cross-border M&As. These databases can be found at the following URL:

<http://www.unctad.org/fdistatistics>

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